

REGISTERED NUMBER: 04838218 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2015

for

Community Focus Properties Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Community Focus Properties Limited

**Company Information
for the Year Ended 31 March 2015**

DIRECTOR: T McElligott

REGISTERED OFFICE: 2B Haddo Street
Greenwich
London
SE10 9RN

REGISTERED NUMBER: 04838218 (England and Wales)

ACCOUNTANTS: Burnbecks Limited
Chartered Certified Accountants
2B Haddo Street
Greenwich
London
SE10 9RN

Community Focus Properties Limited (Registered number: 04838218)

**Abbreviated Balance Sheet
31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		5,480		4,296
Investment property	3		<u>3,750,000</u>		<u>2,650,000</u>
			3,755,480		2,654,296
CURRENT ASSETS					
Debtors		5,520		259,541	
Cash at bank and in hand		<u>149,085</u>		<u>607</u>	
		154,605		260,148	
CREDITORS					
Amounts falling due within one year	4	<u>263,050</u>		<u>177,292</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(108,445)</u>		<u>82,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,647,035		2,737,152
CREDITORS					
Amounts falling due after more than one year	4		(2,085,670) ¹		(1,884,827) ¹
PROVISIONS FOR LIABILITIES			<u>(724)</u>		<u>(405)</u>
NET ASSETS			<u><u>1,560,641</u></u>		<u><u>851,920</u></u>

The notes form part of these abbreviated accounts

Community Focus Properties Limited (Registered number: 04838218)

Abbreviated Balance Sheet - continued
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
CAPITAL AND RESERVES					
Called up share capital	5		198		198
Revaluation reserve			1,444,801		627,551
Profit and loss account			<u>115,642</u>		<u>224,171</u>
SHAREHOLDERS' FUNDS			<u>1,560,641</u>		<u>851,920</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2015 and were signed by:

T McElligott - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 20% on reducing balance
Fixtures & fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Investment property

The company's investment properties are revalued periodically and the aggregate surplus or deficit is transferred to the company's revaluation reserve.

Deferred tax

If the properties were disposed of at market value, a tax liability would arise, but as there is no intention of disposing of any of the properties in the foreseeable future, no provision for deferred tax has been made relevant to the properties. Deferred tax has been provided for other fixed asset classes.

Depreciation

Depreciation is not provided in respect of the company's investment properties, which are reflected at valuation. This treatment has been adopted to comply with the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008) for investment purposes.

Although this is a departure from the accounting requirements of the Companies Act 2006, which requires such properties to be depreciated, the directors consider the departure in this regard justified on the grounds of compliance with the Accounting Standard and the overriding requirement under the Companies Act 2006 for the financial statements to show a true and fair view.

If this departure from the Companies Act 2006 had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified, because depreciation is only one of the many factors reflected in the valuation of the properties and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	25,202
Additions	<u>3,295</u>
At 31 March 2015	<u>28,497</u>
DEPRECIATION	
At 1 April 2014	20,906
Charge for year	<u>2,111</u>
At 31 March 2015	<u>23,017</u>
NET BOOK VALUE	
At 31 March 2015	<u>5,480</u>
At 31 March 2014	<u>4,296</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2014	2,650,000
Additions	282,750
Revaluations	<u>817,250</u>
At 31 March 2015	<u>3,750,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>3,750,000</u>
At 31 March 2014	<u>2,650,000</u>

4. CREDITORS

Creditors include an amount of £ 1,724,642 (31.3.14 - £ 1,519,073) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.15 £	31.3.14 £
Repayable by instalments	<u>1,525,947</u>	<u>911,503</u>

Community Focus Properties Limited (Registered number: 04838218)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
198	Ordinary	£1	<u>198</u>	<u>198</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.