

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Katherine Hooker Limited

BeyondProfit
Queens Chambers
Eleanors Cross
Dunstable
Bedfordshire
LU6 1SU

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for the Year Ended 31 December 2017**

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Katherine Hooker Limited
Company Information
for the Year Ended 31 December 2017

DIRECTORS:

Ms K G G Hooker
Mr T F Vaughan

REGISTERED OFFICE:

19 Ashburnham Road
London
United Kingdom
SW10 0PG

REGISTERED NUMBER:

04838165 (England and Wales)

ACCOUNTANTS:

BeyondProfit
Queens Chambers
Eleanors Cross
Dunstable
Bedfordshire
LU6 1SU

Statement of Financial Position
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		4,175		5,263
CURRENT ASSETS					
Stocks		168,301		179,998	
Debtors	5	115,614		107,092	
Cash at bank and in hand		3,067		1,002	
		<u>286,982</u>		<u>288,092</u>	
CREDITORS					
Amounts falling due within one year	6	<u>206,389</u>		<u>230,732</u>	
NET CURRENT ASSETS			<u>80,593</u>		<u>57,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>84,768</u>		<u>62,623</u>
CREDITORS					
Amounts falling due after more than one year	7		(41,417)		(72,878)
PROVISIONS FOR LIABILITIES			<u>(956)</u>		<u>(902)</u>
NET ASSETS/(LIABILITIES)			<u>42,395</u>		<u>(11,157)</u>
CAPITAL AND RESERVES					
Called up share capital			2,367		2,367
Share premium			89,583		89,583
Retained earnings			<u>(49,555)</u>		<u>(103,107)</u>
SHAREHOLDERS' FUNDS			<u>42,395</u>		<u>(11,157)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 11 June 2018 and were signed on its behalf by:

Ms K G G Hooker - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Katherine Hooker Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on reducing balance
Plant and machinery etc	- 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Transactions denominated in foreign currencies are initially recorded at the rate of exchange as at the date of transaction. Year end assets and liabilities in foreign currencies are translated at the rates of exchange as at the year end with exchange differences taken into account in arriving at the profit before tax.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 6) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017 and 31 December 2017	<u>26,978</u>	<u>24,535</u>	<u>51,513</u>
DEPRECIATION			
At 1 January 2017	22,435	23,815	46,250
Charge for year	909	179	1,088
At 31 December 2017	<u>23,344</u>	<u>23,994</u>	<u>47,338</u>
NET BOOK VALUE			
At 31 December 2017	<u>3,634</u>	<u>541</u>	<u>4,175</u>
At 31 December 2016	<u>4,543</u>	<u>720</u>	<u>5,263</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	13,881	9,891
Amounts owed by subsidiary	74,442	74,442
Other debtors	27,291	22,759
	<u>115,614</u>	<u>107,092</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	44,483	56,238
Trade creditors	63,290	61,600
Taxation and social security	4,659	5,820
Other creditors	93,957	107,074
	<u>206,389</u>	<u>230,732</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans	<u>41,417</u>	<u>72,878</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Bank overdrafts	13,022	26,180
Bank loans	72,878	102,936
	<u>85,900</u>	<u>129,116</u>

The company has granted fixed and floating charges to secure the bank loan and overdraft. The floating charge covers all property or undertaking of the company.

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.