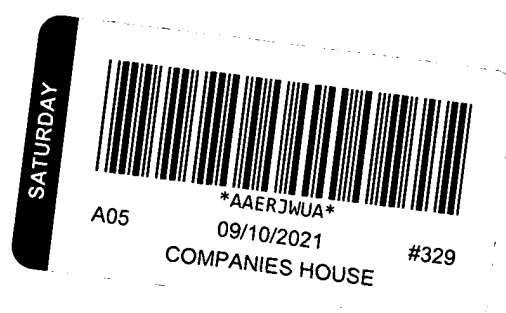




The Rugby Fives Association
(A company limited by guarantee)

Report and Financial Statements
For the Year Ended 31 July 2021

Charity number 1136872
Company number 04837244





The Rugby Fives Association
(A company limited by guarantee)

Financial Statements
For the Year Ended 31 July 2021

Contents	Page
Legal and Administrative Information	3
Trustees' Report	4 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 - 9
Notes forming part of the financial statements	10 - 19



**The Rugby Fives Association
Legal and Administrative Information**

Reference and Administrative Information

Charity Name: The Rugby Fives Association (RFA)

Charity registration number: 1136872

Company registration number: 04837244

Registered Office and
operational address: 15 Carlton Road
Turvey
Bedford
MK43 8EG

Board of Directors/Trustees

D S Parlby	President
P G Atkinson	
B J Atkinson	(resigned 23 September 2020)
Rear Adm. D K Bawtree	(resigned 23 September 2020)
C G Brooks	
N H Buchanan	
C Burrows	
D Butler	(appointed 23 September 2020)
S J Kirby	
L M Mathias	
J E McIntyre	
A D B Smith	
J A D Tilston	Treasurer (appointed 12 May 2021)
D C Tristao	

Secretary

P G Atkinson

Independent Examiner

P de Winton FCA



**The Rugby Fives Association
Trustees' Report
for the year ended 31 July 2021**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Rugby Fives Association was set up to promote community participation in the sport of Rugby Fives and such other amateur sports as the trustees shall determine by providing or assisting in the provision of facilities for the playing of Rugby Fives (facilities means land, buildings, equipment and organising sporting activities).

The charity also aims to advance physical education of young persons by assisting in the provision of facilities for the playing and learning of Rugby Fives in schools and universities.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the RFA continued to support the playing of Rugby Fives at schools and clubs. The Trustees have developed a new strategy aimed at sustaining, nurturing and growing the game of Rugby Fives following the return to playing following the COVID-19 pandemic.

The main Schools Championship week in April 2021 had to be postponed due to COVID-19 restrictions, however this has now been rescheduled to take place in August 2021, incorporating tournaments at all age groups for both girls and boys, as well as a retrospective Open tournament for the 2019/20 season.

All National and Regional adult tournaments, both men's and women's, were cancelled due to COVID-19 restrictions, with the exception of the South West Open which took place on 31 July 2021 and 1 August 2021 following the easing of restrictions.

The RFA issued grants totalling £6,000 (2020 - £16,629) in the current year in respect of court refurbishment. Further details of the grants issued are set out in note 8 to the accounts.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities and Balance Sheet for the prior financial year (i.e. the year ended 31 July 2020) have been restated. This restatement has arisen as a result of the transition from a cash basis of accounting to an accrual basis, as required by the Charity Accounting rules which include adhering to the Charities SORP.

The Statement of Financial Activities on page 7 shows total incoming resources of £32,712 (2020 - £26,875) and net outgoing resources of £35,442 (2020 - £49,448) for the year.



**The Rugby Fives Association
Trustees' Report - continued
for the year ended 31 July 2021**

FINANCIAL REVIEW - continued

Reserves Policy

Unrestricted funds stand at £35,519 (2020 - £36,992) which are held to cover future outgoings and provide resources for future grants for court building and coaching.

Restricted funds stand at £17,765 (2020 - £19,023) which are held to cover future outgoings and provide resources for future grants for court building and coaching.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is constituted as a company limited by guarantee, incorporated on 18 July 2003 and registered as a charity on 14 July 2010. The company was established under a Memorandum of Association, as amended by special resolution on 16 June 2010, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of New Trustees

The charity's board has the power to appoint any persons to be a trustee of the charity. Trustees appointed during the year and new trustees are ratified at the Annual General Meeting.

Organisational structure

The board of Trustees oversees the operation of the charity, assisted by a small number of volunteers.

Financial risk management objectives and policies

The Trustees review the finances and associated risks at each trustees' meeting.

Trustees and Directors

The Trustees and the Directors are the group of people charged with the governance of the charity. During the year no Trustee or Director had any significant financial interest in the charity.

The details of all benefits and expenses reclaimed from the charity by the board of Trustees are set out in note 5 to the accounts.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of Trustees on 23 September 2021 and signed on its behalf by:

Jane Tilston

J A D Tilston
Treasurer



**The Rugby Fives Association
Independent Examiner's Report to the Trustees
for the year ended 31 July 2021**

Independent examiner's report to the trustees of The Rugby Fives Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter de Winton

P de Winton FCA
Independent Examiner
25th August 2021



The Rugby Fives Association
Statement of Financial Activities
(Including Summary Income and Expenditure Account)
for the year ended 31 July 2021

		Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds (restated)
	Notes	£	£	£	£
INCOME					
Income and endowments from:					
Donations and legacies	3	24,790	5,460	30,250	22,576
Charitable activities	3	523	-	523	2,270
Other trading activities	3	1,185	-	1,185	1,935
Investments	3	4	-	4	94
Other	3	750	-	750	-
Total		27,252	5,460	32,712	26,875
EXPENDITURE					
Expenditure on:					
Raising funds	4	336	-	336	224
Charitable activities	4	28,388	6,718	35,106	49,224
Total		28,725	6,718	35,442	49,448
NET INCOME/(EXPENDITURE) BEFORE TAX		(1,473)	(1,258)	(2,730)	(22,573)
Tax payable		-	-	-	-
NET INCOME/(EXPENDITURE)		(1,473)	(1,258)	(2,730)	(22,573)
Transfers between funds		-	-	-	-
Net movement in funds		(1,473)	(1,258)	(2,730)	(22,573)
RECONCILIATION OF FUNDS					
Total funds brought forward		36,992	19,023	56,015	78,587
TOTAL FUNDS CARRIED FORWARD		35,519	17,765	53,285	56,015

The notes form part of these financial statements



**The Rugby Fives Association
Balance Sheet
31 July 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds (restated) £
CURRENT ASSETS					
Debtors	9	735	-	735	565
Cash at bank and in hand		34,999	23,765	58,764	57,164
Total		35,734	23,765	59,499	57,729
CREDITORS					
Amounts falling due within one year	10	(215)	(6,000)	(6,215)	(1,714)
NET CURRENT ASSETS		35,519	17,765	53,285	56,015
TOTAL ASSETS LESS CURRENT LIABILITIES		35,519	17,765	53,285	56,015
NET ASSETS		35,519	17,765	53,285	56,015
FUNDS					
Unrestricted funds	11	35,519	-	35,519	36,992
Restricted funds		-	17,765	17,765	19,023
TOTAL FUNDS		35,519	17,765	53,285	56,015

The charitable company is entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes form part of these financial statements



The Rugby Fives Association
Balance Sheet - continued
31 July 2021

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2021 and were signed on its behalf by:

James Tilston

J A D Tilston
Treasurer



**The Rugby Fives Association
Notes to the Financial Statements
for the year ended 31 July 2021**

1. BASIS OF PREPARATION

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

Regulatory requirements mean that the trustees are obliged to take into account all available information about the future, for at least, but not limited to, the period of 12 months from the date the accounts are approved. In accordance with these requirements, and taking into account the challenges of financial forecasting in the current circumstances, the Board is satisfied that reasonable financial assumptions have been incorporated in financial projections for the period subsequent to the year end and until July 2022. The Board considers that mitigating actions would be effective and sufficient to ensure the charity's continued viability.

For these reasons and based on the assessment undertaken, the Board confirms it has a reasonable expectation that the charity will be able to continue in operation and meet its liabilities as they fall due over the period of the assessment to the end of July 2022.

Change of accounting policy

As a charitable company, the Rugby Fives Association is required under the SORP to prepare its financial statements on an accrual basis. Historically, the charity has prepared its financial statements on a cash basis. As such, to ensure compliance with the SORP, the charity's prior year accounts have been restated to reflect the charity's financial performance and position under an accrual basis of accounting.

2. ACCOUNTING POLICIES

Income

Income is included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SoFA when the above general income recognition criteria are met.



The Rugby Fives Association
Notes to the Financial Statements - continued
for the year ended 31 July 2021

2. ACCOUNTING POLICIES - continued

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Expenditure and Liabilities

Expenditure is included in the Statement of Financial Activities on an accrual basis, inclusive of VAT which cannot be recovered.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Where there are no conditions attaching to the grant, a liability for the full funding obligation is recognised.

The charity has creditors which are measured at settlement amounts less any trade discounts.

Assets

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



The Rugby Fives Association
Notes to the Financial Statements - continued
for the year ended 31 July 2021

3. INCOME

Analysis of income	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds (restated) £
Donations and legacies				
Donations and gifts	1,197	5,460	6,657	3,400
Gift Aid	7,492	-	7,492	2,500
Membership subscriptions equivalent to donations	14,755	-	14,755	14,890
Other	1,346	-	1,346	1,786
Total	24,790	5,460	30,250	22,576
Charitable activities				
Tournament entry fees	523	-	523	2,270
Total	523	-	523	2,270
Other trading activities				
Membership subscriptions as payment for goods & services	1,185	-	1,185	1,935
Total	1,185	-	1,185	1,935
Income from investments				
Interest income	4	-	4	94
Total	4	-	4	94
Other				
EFA payment	750	-	750	-
Total	750	-	750	-
TOTAL INCOME	27,252	5,460	32,712	26,875

All income in the prior year was unrestricted except for £1,410 of donations made to the Courts Fund and £1,500 of donations made to the Jesters Fund.

The £750 of Other income relates to a one-off payment received from Eton Fives Association Limited in relation to the rebranding exercise performed by the RFA during the year.



The Rugby Fives Association
Notes to the Financial Statements - continued
for the year ended 31 July 2021

4. EXPENDITURE

Analysis of expenditure	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds (restated) £
Expenditure on raising funds				
100 Club prize payments	325	-	325	224
Miscellaneous raffle/sweepstake prizes	12	-	12	-
Total	336	-	336	224
Expenditure on charitable activities				
Charity management & administration	26,057	-	26,057	26,191
Charity running costs	1,221	-	1,221	1,112
Grants issued	-	6,000	6,000	16,629
Tournament & trophy costs	1,109	718	1,827	4,269
Training courses	-	-	-	1,023
Total	28,388	6,718	35,106	49,224
TOTAL EXPENDITURE	28,725	6,718	35,442	49,448

A breakdown of Charity management & administration costs is set out in the table below.

Analysis of expenditure	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds (restated) £
Charity management & administration				
Branding	6,050	-	6,050	100
Brochures and reviews	2,022	-	2,022	2,021
Development Officer costs	13,500	-	13,500	18,422
Direct debit charges	740	-	740	753
Secretarial costs	3,652	-	3,652	3,782
Software expenses	93	-	93	-
Treasurer costs	-	-	-	1,000
Trustee travel expenses	-	-	-	113
TOTAL EXPENDITURE	26,057	-	26,057	26,191



**The Rugby Fives Association
Notes to the Financial Statements - continued
for the year ended 31 July 2021**

5. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration totalling £3,652 (2020 - £3,782) was paid to the company secretary of the charity who is a director of the company.

Remuneration totalling £Nil (2020 - £1,000) was paid to the treasurer of the charity who is a director of the company.

Travel costs of £Nil (2020 - £113) were also paid to the directors, who are also trustees.

No remuneration or other benefits of employment with the charity or a related entity were received by the trustees during the year.

6. FEES FOR EXAMINATION OF THE ACCOUNTS

No remuneration or other benefits were paid in respect of the independent examiner's review of the accounts or in respect of any other examinations of the accounts.



The Rugby Fives Association
Notes to the Financial Statements - continued
for the year ended 31 July 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds (restated) £	Restricted funds (restated) £	2020 Total funds (restated) £
INCOME			
Income and endowments from:			
Donations and legacies	19,666	2,910	22,576
Charitable activities	2,270	-	2,270
Other trading activities	1,935	-	1,935
Investments	94	-	94
Total	23,965	2,910	26,875
EXPENDITURE			
Expenditure on:			
Raising funds	224	-	224
Charitable activities	31,099	18,125	49,224
Total	31,323	18,125	49,448
NET INCOME/(EXPENDITURE)	(7,358)	(15,215)	(22,573)
RECONCILIATION OF FUNDS			
Total funds brought forward	44,350	34,238	78,587
TOTAL FUNDS CARRIED FORWARD	36,992	19,023	56,015



The Rugby Fives Association
Notes to the Financial Statements - continued
for the year ended 31 July 2021

8. GRANTMAKING

The RFA issued total grants of £6,000 in 2021 (2020 - £16,629). The grants issued in the current year comprised a single grant of £6,000 to Stoke Newington School in respect of court refurbishment, the conditions of which were met prior to 31 July 2021.

Details of the grants issued in the prior year are summarised below.

Institution	Purpose	2020 Total £
Edinburgh Academy	Court refurbishment	5,700
Loretto School	Court refurbishment	10,000
Manchester YMCA	Court refurbishment	929
		16,629

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 (restated) £
Prepayments and accrued income	735	565
	735	565

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 (restated) £
Trade creditors	48	48
Accruals and deferred income	6,167	1,665
	6,215	1,714



The Rugby Fives Association
Notes to the Financial Statements - continued
for the year ended 31 July 2021

11. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	33,023	(1,798)	-	31,225
100 Club fund	3,969	325	-	4,294
	36,992	(1,473)	-	35,519
Restricted funds				
Courts fund	19,019	(3,590)	-	15,429
Jesters fund	4	1,332	-	1,337
Young RFA fund	-	1,000	-	1,000
	19,023	(1,258)	-	17,765
TOTAL FUNDS	56,015	(2,730)	-	53,285

Net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	26,602	(28,400)	-	(1,798)
100 Club fund	650	(325)	-	325
	27,252	(28,725)	-	(1,473)
Restricted funds				
Courts fund	2,410	(6,000)	-	(3,590)
Jesters fund	2,050	(718)	-	1,332
Young RFA fund	1,000	-	-	1,000
	5,460	(6,718)	-	(1,258)
TOTAL FUNDS	32,712	(35,442)	-	(2,730)



The Rugby Fives Association
Notes to the Financial Statements - continued
for the year ended 31 July 2021

11. MOVEMENT IN FUNDS – continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
Unrestricted funds				
General fund	40,807	(7,784)	-	33,023
100 Club fund	3,543	426	-	3,969
	<u>44,350</u>	<u>(7,358)</u>	<u>-</u>	<u>36,992</u>
Restricted funds				
Courts fund	34,238	(15,219)	-	19,019
Jesters fund	-	4	-	4
Young RFA fund	-	-	-	-
	<u>34,238</u>	<u>(15,215)</u>	<u>-</u>	<u>19,023</u>
TOTAL FUNDS	<u>78,587</u>	<u>(22,573)</u>	<u>-</u>	<u>56,015</u>

Comparative net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	23,315	(31,099)	-	(7,784)
100 Club fund	650	(224)	-	426
	<u>23,965</u>	<u>(31,323)</u>	<u>-</u>	<u>(7,358)</u>
Restricted funds				
Courts fund	1,410	(16,629)	-	(15,219)
Jesters fund	1,500	(1,496)	-	4
Young RFA fund	-	-	-	-
	<u>2,910</u>	<u>(18,125)</u>	<u>-</u>	<u>(15,215)</u>
TOTAL FUNDS	<u>26,875</u>	<u>(49,448)</u>	<u>-</u>	<u>(22,573)</u>



**The Rugby Fives Association
Notes to the Financial Statements - continued
for the year ended 31 July 2021**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

13. COMPANY LIMITED BY GUARANTEE

The company has no share capital but it is a charitable company limited by guarantee. At 31 July 2021 there were 402 (2020 – 397) individual members and 35 (2020 – 35) school members and 21 (2020 – 21) club members, each of whose liability is limited to £1.