

THE RUGBY FIVES ASSOCIATION		
INCOME & EXPENDITURE ACCOUNT		
Year to 31st July 2015		
	2015	2014
GENERAL FUND	£	£
<b>Income</b>		
Subscriptions & donations: Clubs	695	713
Schools	1,350	1,100
Individuals	14,250	13,310
Profit from championships	3,240	2,470
Interest	20	17
Miscellaneous sales	30	10
Gift Aid repayment	1,437	0
<b>Total income</b>	<b>21,022</b>	<b>17,620</b>
<b>Expenditure</b>		
Secretarial fees	5,975	5,612
Printing	5,076	4,736
Postage and stationery	1,609	3,401
Website expenses	1,163	1,919
Insurance	1,007	976
Miscellaneous	35	35
Coaching Costs	0	1,920
Direct Debit set up and running costs	714	704
Gifts/Donations	461	250
<b>Total expenditure</b>	<b>16,040</b>	<b>19,553</b>
<b>Surplus/Loss for the year</b>	<b>4,982</b>	<b>(1,933)</b>
<b>100 CLUB FUND</b>		
<b>Income</b>		
Subscriptions	594	625
<b>Total income</b>	<b>594</b>	<b>625</b>
<b>Expenditure</b>		




Draw prizes	320	320
Grants	70	387
Bank charges	64	42
<b>Total expenditure</b>	<b>454</b>	<b>749</b>
<b>Surplus/(Loss) for the year</b>	<b>140</b>	<b>-124</b>

<b>THE RUGBY FIVES ASSOCIATION</b>			
<b>COMPANY NO:04837244</b>			
<b>BALANCE SHEET</b>			
<b>As at 31st July 2015</b>			
	<b>2015</b>		<b>2014</b>
<b>GENERAL FUND</b>	<b>£</b>		<b>£</b>
Opening balance	27,299		29,232
Surplus/(Loss) for the year	4,982		(1,933)
<b>Closing balance</b>	<b>32,281</b>		<b>27,299</b>
<b>100 CLUB FUND</b>			
Opening balance	1,381		1,505
Surplus/(Loss) for the year	140		-124
<b>Closing balance</b>	<b>1,521</b>		<b>1,381</b>
<b>TRAVEL FUND</b>			
Opening and closing balance	869		869
<b>TROPHY FUND</b>			
Opening and closing balance	500		500
<b>JESTERS FUND</b>			
Opening balance	1,725		2,521
Grant received	2,000		0
Disbursements	1,621		796
<b>Closing balance</b>	<b>2,104</b>		<b>1,725</b>
<b>TOTAL FUND VALUE</b>	<b>37,275</b>		<b>31,774</b>
<b>REPRESENTED BY</b>			
<b>Cash at bank</b>			
General Fund	35,754		30,393
100 Club Fund	1,521		1,381
<b>TOTAL</b>	<b>37,275</b>		<b>31,774</b>

For the year ended 31st July 2015 the company was entitled to exemption under section 476 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



R. Dolby - President



I. Fuller -  
Treasurer

I have examined the books and accounts of the Rugby Fives Association. In the course of my examination, no matter has come to my attention that indicates that the accounts do not agree with the books.



F W P de Winton - Hon. Examiner

# **THE RUGBY FIVES ASSOCIATION**

## **ANNUAL GENERAL MEETING - SEPTEMBER 2015**

### **Financial Report**

#### **Income**

Without the cost of medals, which were paid for last year, the profits from Championships rose this year even allowing for some costs in repairing and engraving some of our trophies.

*Subscriptions look healthy following the recent increase and the collection by direct debit rather than standing order. More schools paid this year and we were also able to collect some arrears. Similarly with Individuals we now have more members, more paid their subscriptions this year and we still have a number who have not yet cancelled their standing orders.*

The Gift Aid payment is welcome and this should now be a regular, and slightly larger, amount each year.

#### **Expenditure**

There are few areas to highlight:

- Secretarial fees were slightly higher as we used more manpower to produce the Annual Review last year. This was a one-off situation.
- Higher production costs results in the increase in printing expenditure
- Only one Level 2 coaching course was held last year and the RFA did not have any attendees
- Website expenses should fall again next year now that the new site has
- In view of the surplus subscriptions from some individuals, donations were made out of the General account (rather than the 100 Club or Charitable Trust) to UCL and Bristol University to assist in establishing and growing their clubs

---

With regard to the 100 Club, the grant relates to continuing contributions towards coaching costs at Edinburgh Academy. The monthly bank charges are an irritant,

particularly given the size of the Fund so we have decided to close this account once the regular contributors have switched their standing orders to our other account at NatWest, which is currently operated free of charge.

*The Jesters fund continued to be put to good use with disbursements being made throughout the season to assist younger members and students to attend various championships. We were fortunate to receive a further grant of £2000 during the year and we are extremely grateful to the Jesters for their generosity and support in providing these funds.*

The Board is happy with the healthy position shown and recommends the accounts for approval by the meeting.

Ian Fuller  
Treasurer  
August 2015

A handwritten signature in black ink, appearing to read 'I. Fuller', written over a horizontal line.