

Company Registration No. 04836762 (England and Wales)

SPRINGFIELD GARAGE (THIRSK) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

SPRINGFIELD GARAGE (THIRSK) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SPRINGFIELD GARAGE (THIRSK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		8,992		5,803
Current assets					
Stocks		2,450		1,500	
Debtors		20,440		34,166	
Cash at bank and in hand		191,828		157,691	
		<u>214,718</u>		<u>193,357</u>	
Creditors: amounts falling due within one year		<u>(53,322)</u>		<u>(45,934)</u>	
Net current assets			161,396		147,423
Total assets less current liabilities			<u>170,388</u>		<u>153,226</u>
Provisions for liabilities			(1,798)		-
			<u>168,590</u>		<u>153,226</u>
Capital and reserves					
Called up share capital	3		50		50
Other reserves			50		50
Profit and loss account			<u>168,490</u>		<u>153,126</u>
Shareholders' funds			<u>168,590</u>		<u>153,226</u>

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 July 2015

Mr M Ellis
Director

Mrs A T Ellis
Director

Company Registration No. 04836762

SPRINGFIELD GARAGE (THIRSK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

1.4 Stock

Stock and work in progress are valued at the lower of cost and net realisable value.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 May 2014	13,005
Additions	5,770
	<hr/>
At 30 April 2015	18,775
	<hr/>
Depreciation	
At 1 May 2014	7,201
Charge for the year	2,582
	<hr/>
At 30 April 2015	9,783
	<hr/>
Net book value	
At 30 April 2015	8,992
	<hr/>
At 30 April 2014	5,803
	<hr/>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
50 Ordinary of £1 each	50	50
	<hr/>	<hr/>

SPRINGFIELD GARAGE (THIRSK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

4 Related party relationships and transactions

Other transactions

Included in other creditors at 30 April 2015 is a loan from the directors of £23,972 (2014 - £12,500).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.