Registered Number 04836504

AKIN LIMITED

Abbreviated Accounts

30 June 2010

AKIN LIMITED **Registered Number 04836504**

Balance Sheet as at 30 June 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		805		1,124
Total fixed assets			805		1,124
Current assets					
Stocks		23,400		21,952	
Debtors		717			
Cash at bank and in hand		7,978		5,779	
Total current assets		32,095		27,731	
Creditors: amounts falling due within one year		(18,630)		(13,532)	
Net current assets			13,465		14,199
Total assets less current liabilities			14,270		15,323
Total net Assets (liabilities)			14,270		15,323
Capital and reserves					
Called up share capital			14,000		14,000
Profit and loss account			270		1,323
Shareholders funds			14,270		15,323

a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 August 2010

And signed on their behalf by:
KADIR AKIN, Director

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stock is valued at the lower of cost and net realisable value.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Straight Line

2 Tangible fixed assets

Cost	**£**
At 30 June 2009	1,594
additions	
disposals	
revaluations	
transfers	
At 30 June 2010	1,594
Depreciation	
At 30 June 2009	470
Charge for year	319
on disposals	
At 30 June 2010	789
Net Book Value	
At 30 June 2009	1,124
At 30 June 2010	805

3 Related party disclosures

The company controlling by, the director Mr Kadir Akin.

4 Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.