

**Golftee Nom X Limited**  
(Registered Number 4835629)

*Directors' Report and Financial Statements*

Period Ended 31 October 2004



# Golftee Nom X Limited

Directors' Report for the period from the date of incorporation on 17 July 2003 to 31 October 2004

The Directors present their annual report together with the financial statements of the company for the period ended 31 October 2004.

## Business Review

The company did not trade during the period under review and in view of this no profit and loss account is presented with the financial statements.

During the period, the company allotted one ordinary share with an aggregate nominal value of £1.00.

## Directors and their Interests

The directors who served during the period, and who did not have any beneficial interest in the share capital of the company, were:

Alpha Direct Limited	appointed 17 July 2003	Resigned 17 July 2003
D. H. Biesterfeld	" 17 July 2003	
R. J. Whitelaw	" 17 July 2003	

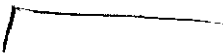
## Statement of Director's Responsibilities

The directors are required by the Companies Act 1985 to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit and loss for the financial period.

The directors confirm that appropriate accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the period to 31 October 2004. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The directors have responsibility for ensuring that the company keeps accounting records which disclose with reasonable accuracy the financial position of the company and which enables them to ensure that the financial statements comply with the Companies Act 1985. The directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

By order of the Board.

  
**R. J. Whitelaw**  
**Secretary**

7<sup>th</sup> March 2005

## Golftee Nom X Limited

Balance Sheet as at 31 October 2004

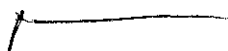
	<u>2004</u>
Debtor	<u>£1</u>
Net assets	<u>£1</u>
Share capital	<u>£1</u>
Shareholders' funds	<u>£1</u>

For the period ended 31<sup>st</sup> October 2004 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249b(2).

The directors acknowledge their responsibility for; (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on the 7<sup>th</sup> March 2005 and signed on its behalf by:



**R. J. Whitelaw**  
**Director**

## Golftee Nom X Limited

Notes to the financial statements -  
31 October 2004

	<u>2004</u>
1 Debtors	<u>£1</u>
2 Share Capital	
Authorised	
Ordinary shares of £1 each	<u>£1000</u>
Allotted and called up	
Ordinary shares of £1 each	<u>£1</u>

## **Golftee Nom X Limited**

Profit and Loss Account – period from 15 July 2003 to 31 October 2004

During the financial period the company did not trade and received no income and incurred no expenditure. Consequently, during the period the company made neither a profit nor a loss.