

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
ENABLE HOLIDAYS LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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ENABLE HOLIDAYS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTOR: L M Kirby

SECRETARY: B Kirby

REGISTERED OFFICE: Global House
303 Ballards Lane
London
N12 8NP

REGISTERED NUMBER: 04834377 (England and Wales)

ACCOUNTANTS: Hadjinicolaou & Co
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2022

	Notes	31/10/22 £	£	31/10/21 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		<u>600</u>		<u>-</u>
			600		-
CURRENT ASSETS					
Debtors	6	136,741		209,864	
Cash at bank		<u>318,186</u>		<u>281,775</u>	
		454,927		491,639	
CREDITORS					
Amounts falling due within one year	7	<u>179,553</u>		<u>350,042</u>	
NET CURRENT ASSETS			<u>275,374</u>		<u>141,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>275,974</u>		<u>141,597</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>32,233</u>		<u>42,040</u>
NET ASSETS			<u>243,741</u>		<u>99,557</u>
CAPITAL AND RESERVES					
Called up share capital	9	241,000		241,000	
Retained earnings	10	<u>2,741</u>		<u>(141,443)</u>	
SHAREHOLDERS' FUNDS		<u>243,741</u>		<u>99,557</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ENABLE HOLIDAYS LIMITED (REGISTERED NUMBER: 04834377)

**STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 February 2023 and were signed by:

L M Kirby - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. STATUTORY INFORMATION

Enable Holidays Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is recognised on a departure date basis.

Other operating income

Included within other operating income are Covid-19 grants of £2,667.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Fixtures and fittings - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

2. ACCOUNTING POLICIES - continued

Investments

Investments comprise of investments in equity instruments which are measured at cost. After initial recognition, investments are measured at cost less any accumulated impairment losses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 November 2021 and 31 October 2022	<u>3,643</u>	<u>2,237</u>	<u>5,880</u>
DEPRECIATION			
At 1 November 2021 and 31 October 2022	<u>3,643</u>	<u>2,237</u>	<u>5,880</u>
NET BOOK VALUE			
At 31 October 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 October 2021	<u>-</u>	<u>-</u>	<u>-</u>

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
Additions	<u>600</u>
At 31 October 2022	<u>600</u>
NET BOOK VALUE	
At 31 October 2022	<u>600</u>

The above investment relates to a holding of 600 £1 redeemable shares held in an unconnected company, Elite Travel Group Limited.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/22 £	31/10/21 £
ABTA bond	30,000	30,000
VAT	7,723	1,878
Deferred tax asset		
Tax losses carried forward	21,120	-
Other debtors and prepayments	<u>77,898</u>	<u>177,986</u>
	<u>136,741</u>	<u>209,864</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

The ABTA bond is a refundable cash bond.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/22	31/10/21
	£	£
Bank loans and overdrafts	9,583	8,486
Trade creditors	(177)	(242)
Corporation tax	-	92
PAYE	2,571	2,605
Deposits received in advance	157,173	333,437
Accrued expenses	10,403	5,664
	<u>179,553</u>	<u>350,042</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/10/22	31/10/21
	£	£
Bank loans	<u>32,233</u>	<u>42,040</u>

The above loan is guaranteed by the UK Government under BBLs (the BBLs Guarantee) . There are no capital or interest repayments for the first 19 months after the date of draw down after which the total amount payable must be repaid by way of 60 consecutive monthly repayments (consisting of capital and interest). Interest is charged at a rate of 2.5% on the outstanding principle amount.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/22	31/10/21
			£	£
96,000	Ordinary shares	£1	96,000	96,000
145,000	6% Redeemable Preference	£1	145,000	145,000
			<u>241,000</u>	<u>241,000</u>

The 6% Redeemable Preference shares of £1 each will only be redeemed subject to CAA's approval, as agreed with the Directors. The directors has waived all dividends due in respect of the redeemable preference shares up to 31st October 2022.

10. RESERVES

	Retained earnings
	£
At 1 November 2021	(141,443)
Profit for the year	144,184
At 31 October 2022	<u>2,741</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.