

MEDIA CO-OP LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2005

Company Number: 4834288



MEDIA CO-OP LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2005

| | <u>Note</u> | <u>2005</u> | <u>2004</u> |
|--|-------------|-------------|-------------|
| CURRENT ASSETS | | | |
| Debtors | 250 | 100 | |
| Bank Balance | 1,994 | - | |
| | | | |
| | 2,244 | 100 | |
| CREDITORS : amounts falling due within one year | (4,394) | (3,954) | |
| | | | |
| | (2,150) | | (3,854) |
| | | | |
| TOTAL NET LIABILITIES | £ (2,150) | | £ (3,854) |
| | | | |
| CAPITAL AND RESERVES | | | |
| Called up Share Capital | | | |
| - Equity Interests | 2 | 2 | 2 |
| Profit and Loss Account | | (2,152) | (3,856) |
| | | | |
| Shareholders Funds - Adverse | £ (2,150) | | £ (3,854) |

In the directors opinion the company is entitled to the exemption from audit conferred by subsection 1 of section 249A Companies Act 1985 for the year ended 31 March 2005.

The directors confirm that no notice under Section 249B(2) Companies Act 1985 requiring an audit has been deposited by members.

The directors confirm that they are responsible for :

- 1) ensuring that the company keeps accounting records which comply with the requirements of section 221 Companies Act 1985, and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2005, and of its results for the period then ended, in accordance with the requirements of section 226 Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 1 and 2 were approved by the Board on 6 December 2005.


Carol Philips
Director

MEDIA CO-OP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
31 MARCH 2005

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and the following accounting policies:

Turnover

Turnover represents amounts receivable for goods and services provided excluding Value Added Tax.

Deferred Taxation

Full provision is made for deferred tax liabilities arising from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred tax assets are only recognised to the extent that they offset deferred tax liabilities or there is compelling evidence that there will be suitable taxable profits against which they will be utilised.

2. SHARE CAPITAL

| | <u>2005</u> | <u>2004</u> |
|--------------------------------------|-------------|-------------|
| Authorised | | |
| 1,000,000 Ordinary Shares of £1 each | £1,000,000 | £1,000,000 |
| | <hr/> | <hr/> |
| Allotted, Called up and Fully Paid | | |
| 2 Ordinary Shares of £1 each | £2 | £2 |
| | <hr/> | <hr/> |