

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Terra Services Limited



Terra Services Limited

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for the Year Ended 31 March 2019

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Terra Services Limited

Company Information
for the Year Ended 31 March 2019

DIRECTOR: P EZUBOV

REGISTERED OFFICE: 100 Pall Mall
London
SW1Y 5NQ

REGISTERED NUMBER: 04833150 (England and Wales)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		124		824
CURRENT ASSETS					
Debtors	5	213,618		23,289	
Cash at bank and in hand		55,719		266,603	
		<u>269,337</u>		<u>289,892</u>	
CREDITORS					
Amounts falling due within one year	6	25,094		60,290	
		<u>25,094</u>		<u>60,290</u>	
NET CURRENT ASSETS			244,243		229,602
TOTAL ASSETS LESS CURRENT LIABILITIES			244,367		230,426
CREDITORS					
Amounts falling due after more than one year	7		561,847		113,805
			<u>561,847</u>		<u>113,805</u>
NET (LIABILITIES)/ASSETS			<u>(317,480)</u>		<u>116,621</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(317,481)		116,620
			<u>(317,480)</u>		<u>116,621</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

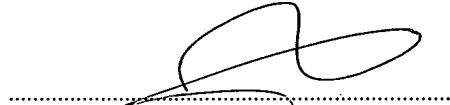
Terra Services Limited (Registered number: 04833150)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on09/12/2019..... and were signed by:



.....
P EZUBOV - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Terra Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 6).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2018 and 31 March 2019	4,201	209,164	18,706	232,071
DEPRECIATION				
At 1 April 2018	3,800	209,164	18,283	231,247
Charge for year	401	-	299	700
At 31 March 2019	4,201	209,164	18,582	231,947
NET BOOK VALUE				
At 31 March 2019	-	-	124	124
At 31 March 2018	401	-	423	824

5. **DEBTORS**

	31.3.19 £	31.3.18 £
Amounts falling due within one year:		
Trade debtors	6,000	-
Other debtors	23,288	23,289
	<u>29,288</u>	<u>23,289</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	184,330	-
Aggregate amounts	<u>213,618</u>	<u>23,289</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Taxation and social security	(2,075)	52,790
Other creditors	27,169	7,500
	<u>25,094</u>	<u>60,290</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19 £	31.3.18 £
Amounts owed to group undertakings	561,847	113,805