

Company registration number 04832701 (England and Wales)

3Q INDUSTRIAL SUPPLIES (BLACKBURN) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 26 DECEMBER 2022
PAGES FOR FILING WITH REGISTRAR

3Q INDUSTRIAL SUPPLIES (BLACKBURN) LTD

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3Q INDUSTRIAL SUPPLIES (BLACKBURN) LTD

BALANCE SHEET

AS AT 26 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		3,883		4,568
Current assets					
Stocks		878		437	
Debtors	4	41,858		21,858	
Cash at bank and in hand		6,364		10,751	
		<u>49,100</u>		<u>33,046</u>	
Creditors: amounts falling due within one year	5	<u>(73,860)</u>		<u>(62,888)</u>	
Net current liabilities			<u>(24,760)</u>		<u>(29,842)</u>
Total assets less current liabilities			<u>(20,877)</u>		<u>(25,274)</u>
Creditors: amounts falling due after more than one year	6		(19,450)		(25,799)
Provisions for liabilities			<u>(738)</u>		<u>(868)</u>
Net liabilities			<u><u>(41,065)</u></u>		<u><u>(51,941)</u></u>
Capital and reserves					
Called up share capital	7		1,000		1,000
Profit and loss reserves			<u>(42,065)</u>		<u>(52,941)</u>
Total equity			<u><u>(41,065)</u></u>		<u><u>(51,941)</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 26 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

3Q INDUSTRIAL SUPPLIES (BLACKBURN) LTD

BALANCE SHEET (CONTINUED)

AS AT 26 DECEMBER 2022

The financial statements were approved and signed by the director and authorised for issue on 11 December 2023

Mr H Osman

Director

Company Registration No. 04832701

3Q INDUSTRIAL SUPPLIES (BLACKBURN) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 26 DECEMBER 2022

1 Accounting policies

Company information

3Q Industrial Supplies (Blackburn) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Unit 5A, Ramsgreave Business Park, Pleckgate Road, Blackburn, Lancashire, BB1 8RP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company is reliant upon the financial support of its director and bank loans in order to meet its liabilities as they fall due. The director has indicated that this support will continue for the foreseeable future and, as a result, has continued to adopt the going concern basis in preparing the financial statements.

1.3 Turnover

Turnover represents amounts receivable for supply of industrial materials net of VAT.

1.4 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
Computer equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stock is stated at the lower of cost and net realisable value.

1.6 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

3Q INDUSTRIAL SUPPLIES (BLACKBURN) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 26 DECEMBER 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	1	2

3 Tangible fixed assets

	Fixtures, fittings & equipment	Computer equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 27 December 2021 and 26 December 2022	32,795	5,668	15,915	54,378
Depreciation and impairment				
At 27 December 2021	28,227	5,668	15,915	49,810
Depreciation charged in the year	685	-	-	685
At 26 December 2022	28,912	5,668	15,915	50,495
Carrying amount				
At 26 December 2022	3,883	-	-	3,883
At 26 December 2021	4,568	-	-	4,568

4 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	24,040	11,383
Other debtors	17,818	10,475
	41,858	21,858

Other debtors comprise amounts owed by connected company of £17,818 (2021 - £10,475).

3Q INDUSTRIAL SUPPLIES (BLACKBURN) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 26 DECEMBER 2022

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	6,349	6,193
Trade creditors	17,496	-
Taxation and social security	8,892	6,318
Other creditors	41,123	50,377
	<u>73,860</u>	<u>62,888</u>

Other creditors comprises director's current account of £32,554 (2021 - £31,349) and accruals of £8,569 (2021 - £19,028).

6 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	19,450	25,799
	<u>19,450</u>	<u>25,799</u>

7 Called up share capital

	2022	2021	2022	2021
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
'A' Ordinary shares of £1 each	800	800	800	800
'B' Ordinary shares of £1 each	200	200	200	200
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.