

Company Registration No. 04832701 (England and Wales)

**3Q INDUSTRIAL SUPPLIES (BLACKBURN) LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 DECEMBER 2018**  
**PAGES FOR FILING WITH REGISTRAR**

**3Q INDUSTRIAL SUPPLIES (BLACKBURN) LTD**

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### 3Q INDUSTRIAL SUPPLIES (BLACKBURN) LTD

#### BALANCE SHEET

AS AT 28 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	3		9,240		11,045
<b>Current assets</b>					
Stocks		435		465	
Debtors	4	28,351		33,588	
Cash at bank and in hand		9,336		11	
		<u>38,122</u>		<u>34,064</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(43,780)</u>		<u>(40,825)</u>	
<b>Net current liabilities</b>			(5,658)		(6,761)
<b>Total assets less current liabilities</b>			3,582		4,284
<b>Provisions for liabilities</b>			(1,390)		(1,657)
<b>Net assets</b>			<u>2,192</u>		<u>2,627</u>
<b>Capital and reserves</b>					
Called up share capital	6		1,000		1,000
Profit and loss reserves			1,192		1,627
<b>Total equity</b>			<u>2,192</u>		<u>2,627</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **3Q INDUSTRIAL SUPPLIES (BLACKBURN) LTD**

### **BALANCE SHEET (CONTINUED)**

***AS AT 28 DECEMBER 2018***

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The financial statements were approved by the board of directors and authorised for issue on 22 January 2020 and are signed on its behalf by:

Mr H Osman

**Director**

**Company Registration No. 04832701**

# 3Q INDUSTRIAL SUPPLIES (BLACKBURN) LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 DECEMBER 2018

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### 1 Accounting policies

#### Company information

3Q Industrial Supplies (Blackburn) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Unit 5A, Ramsgreave Business Park, Pleckgate Road, Blackburn, Lancashire, BB1 8RP.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The directors are not aware of any material uncertainties affecting the company and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result the directors have continued to adopt the going concern basis in preparing the financial statements.

#### 1.3 Turnover

Turnover represents amounts receivable for supply of industrial materials net of VAT.

#### 1.4 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
Computer equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Stocks

Stock is stated at the lower of cost and net realisable value.

#### 1.6 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

### 3Q INDUSTRIAL SUPPLIES (BLACKBURN) LTD

#### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 DECEMBER 2018

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2017 - 4).

#### 3 Tangible fixed assets

	Fixtures, fittings & equipment	Computer equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 31 December 2017 and 28 December 2018	32,795	5,668	15,915	54,378
<b>Depreciation and impairment</b>				
At 31 December 2017	23,233	4,950	15,150	43,333
Depreciation charged in the year	1,434	180	191	1,805
At 28 December 2018	24,667	5,130	15,341	45,138
<b>Carrying amount</b>				
At 28 December 2018	8,128	538	574	9,240
At 30 December 2017	9,562	718	765	11,045

#### 4 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Trade debtors	27,326	19,902
Other debtors	1,025	13,686
	28,351	33,588

Other debtors comprise amounts due to connected companies of £1,025 (2017 - £13,686).

### 3Q INDUSTRIAL SUPPLIES (BLACKBURN) LTD

#### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 DECEMBER 2018

**5 Creditors: amounts falling due within one year**

	2018	2017
	£	£
Bank loans and overdrafts	-	5,816
Trade creditors	4,993	18,288
Corporation tax	8,888	4,383
Other taxation and social security	6,127	1,182
Other creditors	11,068	7,068
Accruals and deferred income	12,704	4,088
	<u>43,780</u>	<u>40,825</u>

Other creditors comprise director's current account of £11,068 (2017 - £7,068).

**6 Called up share capital**

	2018	2017
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
800 'A' Ordinary shares of £1 each	800	800
200 'B' Ordinary shares of £1 each	200	200
	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.