

**REGISTERED NUMBER: 04832476 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2018**

**FOR**

**CHELSTONE MANAGEMENT LIMITED**

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**FOR THE YEAR ENDED 30 JUNE 2018**

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**CHELSTONE MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**DIRECTOR:** M H Kinkhead

**SECRETARY:** G W Latham

**REGISTERED OFFICE:** Hedge House, Hangersley Hill  
Hangersley  
Ringwood  
Hampshire  
BH24 3JW

**REGISTERED NUMBER:** 04832476 (England and Wales)

**ACCOUNTANTS:** Graham Latham Limited  
Hedge House  
Hangersley Hill  
Ringwood  
Hampshire  
BH24 3JW

**BALANCE SHEET**  
**30 JUNE 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,281		5,147
<b>CURRENT ASSETS</b>					
Debtors	5	179,368		222,745	
Cash at bank		<u>45,345</u>		<u>468,353</u>	
		224,713		691,098	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>175,697</u>		<u>629,463</u>	
<b>NET CURRENT ASSETS</b>			<u>49,016</u>		<u>61,635</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>53,297</u>		<u>66,782</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>53,295</u>		<u>66,780</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>53,297</u>		<u>66,782</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 October 2018 and were signed by:

M H Kinkcad - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**1. STATUTORY INFORMATION**

Chelstone Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on cost

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 2).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2017	
and 30 June 2018	<u>33,161</u>
<b>DEPRECIATION</b>	
At 1 July 2017	28,014
Charge for year	<u>866</u>
At 30 June 2018	<u>28,880</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>4,281</u>
At 30 June 2017	<u>5,147</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Trade debtors	-	36,000
Other debtors	<u>179,368</u>	<u>186,745</u>
	<u>179,368</u>	<u>222,745</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade creditors	1,474	5,483
Amounts owed to group undertakings	163,977	68,047
Taxation and social security	6,246	31,647
Other creditors	4,000	524,286
	<u>175,697</u>	<u>629,463</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	30.6.18	30.6.17
	£	£
<b>M H Kinkead</b>		
Balance outstanding at start of year	149,245	590,128
Amounts repaid	(7,377)	(440,883)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>141,868</u>	<u>149,245</u>

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M H Kinkead.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.