

REGISTERED NUMBER: 04832476 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

FOR

CHELSTONE MANAGEMENT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CHELSTONE MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTOR: M H Kinkhead

SECRETARY: G W Latham

REGISTERED OFFICE: Hedge House, Hangersley Hill
Hangersley
Ringwood
Hampshire
BH24 3JW

REGISTERED NUMBER: 04832476 (England and Wales)

ACCOUNTANTS: Graham Latham Limited
Hedge House
Hangersley Hill
Ringwood
Hampshire
BH24 3JW

BALANCE SHEET
30 JUNE 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		5,147		9,160
CURRENT ASSETS					
Debtors	5	222,745		708,627	
Cash at bank		<u>468,353</u>		<u>2,570</u>	
		691,098		711,197	
CREDITORS					
Amounts falling due within one year	6	<u>629,463</u>		<u>665,377</u>	
NET CURRENT ASSETS			<u>61,635</u>		<u>45,820</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,782</u>		<u>54,980</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>66,780</u>		<u>54,978</u>
SHAREHOLDERS' FUNDS			<u>66,782</u>		<u>54,980</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 October 2017 and were signed by:

M H Kinkcad - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Chelstone Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016	66,405
Disposals	(33,244)
At 30 June 2017	<u>33,161</u>
DEPRECIATION	
At 1 July 2016	57,245
Charge for year	1,054
Eliminated on disposal	(30,285)
At 30 June 2017	<u>28,014</u>
NET BOOK VALUE	
At 30 June 2017	<u>5,147</u>
At 30 June 2016	<u>9,160</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	36,000	81,000
Other debtors	186,745	627,627
	<u>222,745</u>	<u>708,627</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade creditors	5,483	5,854
Amounts owed to group undertakings	68,047	71,277
Taxation and social security	31,647	15,241
Other creditors	<u>524,286</u>	<u>573,005</u>
	<u>629,463</u>	<u>665,377</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	30.6.17	30.6.16
	£	£
M H Kinkead		
Balance outstanding at start of year	590,128	150,000
Amounts advanced	-	440,128
Amounts repaid	(440,883)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>149,245</u>	<u>590,128</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M H Kinkead.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.