

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

CHELSTONE MANAGEMENT LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016

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CHELSTONE MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTOR: M H Kinkhead

SECRETARY: G W Latham

REGISTERED OFFICE: Hedge House, Hangersley Hill
Hangersley
Ringwood
Hampshire
BH24 3JW

REGISTERED NUMBER: 04832476 (England and Wales)

ACCOUNTANTS: Graham Latham Limited
Hedge House Hangersley Hill
Hangersley
Ringwood
Hampshire
BH24 3JW

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		9,160		11,436
CURRENT ASSETS					
Debtors		708,627		326,875	
Cash at bank		<u>2,570</u>		<u>37,026</u>	
		711,197		363,901	
CREDITORS					
Amounts falling due within one year		<u>665,377</u>		<u>259,260</u>	
NET CURRENT ASSETS			<u>45,820</u>		<u>104,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>54,980</u>		<u>116,077</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>54,978</u>		<u>116,075</u>
SHAREHOLDERS' FUNDS			<u>54,980</u>		<u>116,077</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 March 2017 and were signed by:

M H Kinkead - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	<u>66,405</u>
DEPRECIATION	
At 1 July 2015	54,969
Charge for year	<u>2,276</u>
At 30 June 2016	<u>57,245</u>
NET BOOK VALUE	
At 30 June 2016	<u>9,160</u>
At 30 June 2015	<u>11,436</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

CM (Poole) Limited is regarded by the director as being the company's ultimate parent company.

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	30.6.16 £	30.6.15 £
M H Kinhead		
Balance outstanding at start of year	150,000	150,000
Amounts advanced	440,128	60,346
Amounts repaid	-	(60,346)
Balance outstanding at end of year	<u>590,128</u>	<u>150,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

The director repaid £440,128 to the company on 15 March 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.