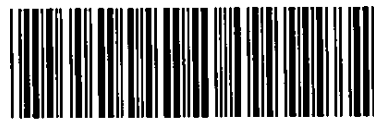


REGISTERED NUMBER: 04832476 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008
FOR
CHELSTONE MANAGEMENT LIMITED

WEDNESDAY



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COMPANIES HOUSE

CHELSTONE MANAGEMENT LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CHELSTONE MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2008

DIRECTOR: M H Kinkead

SECRETARY: G W Latham

REGISTERED OFFICE: Hedge House
Hangersley Hill
Ringwood
Hampshire
BH24 3JW

REGISTERED NUMBER: 04832476 (England and Wales)

ACCOUNTANTS: Graham Latham Limited
Hedge House
Hangersley Hill
Ringwood
Hampshire
BH24 3JW

CHELSTONE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2008

	Notes	30.6.08 £	30.6.07 £
FIXED ASSETS			
Tangible assets	2	44,192	45,394
Investments	3	399,542	-
		<u>443,734</u>	<u>45,394</u>
CURRENT ASSETS			
Debtors		158,625	210
Investments		-	250,000
Cash at bank		201,394	828,732
		<u>360,019</u>	<u>1,078,942</u>
CREDITORS			
Amounts falling due within one year		<u>83,469</u>	<u>366,819</u>
NET CURRENT ASSETS		<u>276,550</u>	<u>712,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>720,284</u></u>	<u><u>757,517</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>720,282</u>	<u>757,515</u>
SHAREHOLDERS' FUNDS		<u><u>720,284</u></u>	<u><u>757,517</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

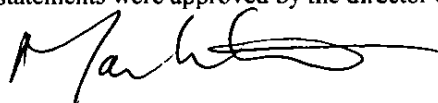
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 20 April 2009 and were signed by:



M H Kinkead - Director

The notes form part of these abbreviated accounts

CHELSTONE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 JUNE 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	64,782
Additions	34,442
Disposals	(41,154)
	<hr/>
At 30 June 2008	58,070
	<hr/>
DEPRECIATION	
At 1 July 2007	19,388
Charge for year	12,494
Eliminated on disposal	(18,004)
	<hr/>
At 30 June 2008	13,878
	<hr/>
NET BOOK VALUE	
At 30 June 2008	44,192
	<hr/>
At 30 June 2007	45,394
	<hr/>

CHELSTONE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 30 JUNE 2008**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2007	250,000
Additions	368,035
Disposals	(218,493)
At 30 June 2008	<u>399,542</u>
NET BOOK VALUE	
At 30 June 2008	<u>399,542</u>
At 30 June 2007	<u>250,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Chelstone Management (Stockbridge) Limited

Nature of business: Property consultancy

	% holding	
Class of shares:		
Ordinary	100.00	30.6.08
		£
Aggregate capital and reserves		<u>100</u>

Chelstone Management (Ringwood) Limited

Nature of business: Property consultancy

	% holding	
Class of shares:		
Ordinary	100.00	30.6.08
		£
Aggregate capital and reserves		<u>100</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.08	30.6.07
		£	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.08	30.6.07
		£	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>