REGISTERED NUMBER: 04832476 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007 **FOR**

CHELSTONE MANAGEMENT LIMITED

COMPANIES HOUSE

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COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2007

DIRECTOR:

M H Kınkead

SECRETARY:

G W Latham

REGISTERED OFFICE:

Hedge House Hangersley Hıll Ringwood Hampshire BH24 3JW

REGISTERED NUMBER: 04832476 (England and Wales)

ACCOUNTANTS:

Graham Latham Limited

Hedge House Hangersley Hıll Ringwood Hampshire BH24 3JW

ABBREVIATED BALANCE SHEET 30 JUNE 2007

		30 6 07		30 6 06	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		45,394		3,806
CURRENT ASSETS					
Debtors		210		38,969	
Investments		250,000		-	
Cash at bank		828,732		37,920	
		1,078,942		76,889	
CREDITORS					
Amounts falling due within one	year	366,819		38,852	
NET CURRENT ASSETS			712,123		38,037
TOTAL ASSETS LESS CURI	RENT				
LIABILITIES			757,517		41,843
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			757,515		41,841
SHAREHOLDERS' FUNDS			757,517		41,843
SHAREHOLDERS' FUNDS			757,517		41,84

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued 30 JUNE 2007

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27 March 2008 and were signed by

M H Kınkead - Dırector

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
COST	£
At 1 July 2006	7.420
Additions	7,430
Additions	57,352
At 30 June 2007	64,782

DEPRECIATION	
At 1 July 2006	3,624
Charge for year	15,764
At 30 June 2007	19,388
At 50 Julie 2007	19,388 ————
NET BOOK VALUE	
At 30 June 2007	45,394
At 30 June 2006	3,806
	

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2007

3 CALLED UP SHARE CAPITAL

				
2	Ordinary	£1	2	2
		value	£	£
Number	Class	Nominal	30 6 07	30 6 06
•	sued and fully paid		20.40-	
1,000	Ordinary	£1	1,000	1,000
		value	£	£
Number	Class	Nominal	30 6 07	30 6 06
Authorised				