ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006 FOR CHELSTONE MANAGEMENT LIMITED

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COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2006

DIRECTOR:

M H Kinkead

SECRETARY:

G W Latham

REGISTERED OFFICE:

Hedge House Hangersley Hill Ringwood Hampshire

BH24 3JW

REGISTERED NUMBER: 4832476 (England and Wales)

ACCOUNTANTS:

Graham Latham Limited

Hedge House Hangersley Hill Ringwood Hampshire

BH24 3JW

ABBREVIATED BALANCE SHEET 30 JUNE 2006

		30.6.06		30.6.05	
	Notes	£	£	£	${\mathfrak L}$
FIXED ASSETS					
Tangible assets	2		3,806		3,207
CUDDENT ACCETS					
CURRENT ASSETS		20.000		100	
Debtors		38,969		199	
Cash at bank		37,920		61,074	
		76,889		61,273	
CREDITORS		,		,	
Amounts falling due within one ye	ear	38,852		27,271	
					
NET CURRENT ASSETS			38,037		34,002
TOTAL ASSETS LESS CURRI	? NT				
LIABILITIES	2111		41,843		27 200
LIABILITIES			====		37,209
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			41,841		37,207
SHAREHOLDERS' FUNDS			41,843		37,209
SIMMERODDERS FORDS					======

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

<u>ABBREVIATED BALANCE SHEET - continued</u> 30 JUNE 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 16 March 2007 and were signed by:

M H Kinkead - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST At 1 July 2005 Additions	5,345 2,085
At 30 June 2006	7,430
DEPRECIATION At 1 July 2005 Charge for year	2,138 1,486
At 30 June 2006	3,624
NET BOOK VALUE At 30 June 2006	3,806
At 30 June 2005	3,207

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2006

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.06	30.6.05
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, iss	rued and fully paid:			
Number:	Class:	Nominal	30.6.06	30.6.05
		value:	£	£
2	Ordinary	£1	2	2
Number: 2		value:		