

REGISTERED NUMBER: 4832476 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

FOR

CHELSTONE MANAGEMENT LIMITED



'CHELSTONE MANAGEMENT LIMITED

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FOR THE YEAR ENDED 30 JUNE 2005

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CHELSTONE MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2005

DIRECTOR: M H Kinkead

SECRETARY: G W Latham

REGISTERED OFFICE: Hedge House
Hangersley Hill
Ringwood
Hampshire
BH24 3JW

REGISTERED NUMBER: 4832476 (England and Wales)

ACCOUNTANTS: Graham Latham Limited
Hedge House
Hangersley Hill
Ringwood
Hampshire
BH24 3JW

CHELSTONE MANAGEMENT LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2005**

| | Notes | 30.6.05 £ | £ | 30.6.04 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 3,207 | | 4,276 |
| CURRENT ASSETS | | | | | |
| Debtors | | 199 | | 17,824 | |
| Cash at bank | | 61,074 | | 41,050 | |
| | | <u>61,273</u> | | <u>58,874</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>27,271</u> | | <u>24,428</u> | |
| NET CURRENT ASSETS | | | <u>34,002</u> | | <u>34,446</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>37,209</u> | | <u>38,722</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>37,207</u> | | <u>38,720</u> |
| SHAREHOLDERS' FUNDS | | | <u>37,209</u> | | <u>38,722</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

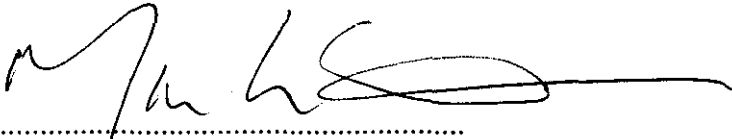
CHELSTONE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET - continued

30 JUNE 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
M H Kinhead - Director

Approved by the Board on 31-03-2006

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005

CHELSTONE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2005

3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 30.6.05 £ | 30.6.04 £ |
|---------|----------|-------------------|--------------|--------------|
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.05 £ | 30.6.04 £ |
|---------|----------|-------------------|--------------|--------------|
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

4. ULTIMATE CONTROLLING RELATED PARTY

Mr M H Kinhead is the company's controlling related party by virtue of holding 100% of the issued share capital of the company.