## <u>UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005</u>

**FOR** 

**CHELSTONE MANAGEMENT LIMITED** 



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## COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2005

**DIRECTOR:** 

M H Kinkead

**SECRETARY:** 

G W Latham

**REGISTERED OFFICE:** 

Hedge House Hangersley Hill Ringwood Hampshire BH24 3JW

REGISTERED NUMBER:

4832476 (England and Wales)

**ACCOUNTANTS:** 

Graham Latham Limited

Hedge House Hangersley Hill Ringwood Hampshire BH24 3JW

## ABBREVIATED BALANCE SHEET 30 JUNE 2005

	30.6.05		30.6.04		
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,207		4,276
CURRENT ASSETS					
Debtors		199		17,824	
Cash at bank		61,074		41,050	
		61,273		58,874	
CREDITORS					
Amounts falling due within one year		27,271		24,428	
NET CURRENT ASSETS			34,002		34,446
TOTAL ASSETS LESS CURRENT					
LIABILITIES			37,209 ———		38,722
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			37,207		38,720
SHAREHOLDERS' FUNDS			37,209		38,722

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

## ABBREVIATED BALANCE SHEET - continued 30 JUNE 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### ON BEHALF OF THE BOARD:

M H Kinkead - Director

Approved by the Board on 31-03-2006

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 20% on cost

#### **Deferred** tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
COST At 1 July 2004 and 30 June 2005	5,345
DEPRECIATION At 1 July 2004 Charge for year	1,069 1,069
At 30 June 2005	2,138
NET BOOK VALUE At 30 June 2005	3,207
At 30 June 2004	4,276

# NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2005

#### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.05	30.6.04
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
•	•		===	<u> </u>
Allotted, iss	sued and fully paid:			
Number:	Class:	Nominal	30.6.05	30.6.04
		value:	£	£
2	Ordinary	£1	2	2

#### 4. ULTIMATE CONTROLLING RELATED PARTY

Mr M H Kinkead is the company's controlling related party by virtue of holding 100% of the issued share capital of the company.