

Registration number 4832266

**Robertson Charles and Bentley Limited**

**Financial Statements**

**for the year ended 31st August 2005**



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COMPANIES HOUSE 19/05/2006

**Davis Grant LLP**  
**Chartered Certified Accountants**  
**Treviot House**  
**186-192 High Road**  
**Ilford**  
**Essex**  
**IG1 1LR**

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## Robertson Charles and Bentley Limited

### Company information

Directors	D Ingram B Mendoza L Bentley
Secretary	D Ingram
Company number	4832266
Registered office	Treviot House 186-192 High Road Ilford Essex IG1 1LR
Accountants	Davis Grant LLP Treviot House 186-192 High Road Ilford Essex IG1 1LR
Business address	459 Finchley Road Hampstead London NW3 6HN
Bankers	Barclays Bank plc 208 West End Lane West Hampstead London NW6 1UY

# **Robertson Charles and Bentley Limited**

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**Robertson Charles and Bentley Limited**

**Directors' report  
for the year ended 31st August 2005**

The directors present their report and the financial statements for the year ended 31st August 2005.

**Principal activity**

The principal activity of the company which remained unchanged during the year was that of property letting and management agents.

**Directors and their interests**

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	2004	2005
D Ingram	1	1
B Mendoza	1	1
L Bentley	1	1

**Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

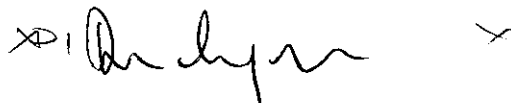
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985;. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on ~~6<sup>th</sup> April 2006~~ and signed on its behalf by

D Ingram  
Secretary



**Robertson Charles and Bentley Limited**

**Chartered Certified Accountants' report to the Board of Directors on the unaudited financial statements  
of Robertson Charles and Bentley Limited**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st August 2005 which comprise the Profit and Loss Account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st August 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Davis Grant LLP**  
**Chartered Certified Accountants**  
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**Date:**        **24 APR 2006**

**Robertson Charles and Bentley Limited**

**Profit and loss account  
for the year ended 31st August 2005**

		2005	2004
	Notes	£	£
<b>Turnover</b>	<b>2</b>	191,969	169,640
Administrative expenses		(132,107)	(116,921)
Other operating income		8,290	3,905
<b>Operating profit</b>	<b>3</b>	68,152	56,624
Other interest receivable and similar income		1,408	1,576
Interest payable and similar charges		(71)	(3,210)
<b>Profit on ordinary activities before taxation</b>		69,489	54,990
Tax on profit on ordinary activities	<b>5</b>	(18,928)	(15,943)
<b>Profit on ordinary activities after taxation</b>		50,561	39,047
Dividends		(34,500)	(39,000)
<b>Retained profit for the year</b>		16,061	47
Retained profit brought forward		47	-
<b>Retained profit carried forward</b>		16,108	47

The notes on pages 6 to 9 form an integral part of these financial statements.

**Robertson Charles and Bentley Limited**

**Balance sheet  
as at 31st August 2005**

		<b>2005</b>		<b>2004</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>6</b>		26,705		53,410
Tangible assets	<b>7</b>		8,022		8,715
			<u>34,727</u>		<u>62,125</u>
<b>Current assets</b>					
Debtors	<b>8</b>	25,985		11,820	
Cash at bank and in hand		67,952		55,513	
		<u>93,937</u>		<u>67,333</u>	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<u>(112,553)</u>		<u>(129,408)</u>	
<b>Net current liabilities</b>			<u>(18,616)</u>		<u>(62,075)</u>
<b>Net assets</b>			<u>16,111</u>		<u>50</u>
<b>Capital and reserves</b>					
Called up share capital	<b>10</b>		3		3
Profit and loss account			16,108		47
<b>Shareholders' funds</b>			<u>16,111</u>		<u>50</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

**Robertson Charles and Bentley Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31st August 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st August 2005 and

(c) that we acknowledge our responsibilities for:

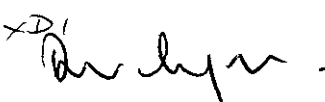
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.


These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on ~~6<sup>th</sup>~~ April 2006 and signed on its behalf by

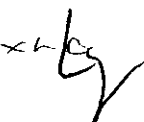
D Ingram  
Director

 X

B Mendoza  
Director

 X

L Bentley  
Director

 X

The notes on pages 6 to 9 form an integral part of these financial statements.



Robertson Charles and Bentley Limited

Notes to the financial statements  
for the year ended 31st August 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 3 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Improvements to leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% Reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2005	2004
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off intangible assets	26,705	26,705
Depreciation and other amounts written off tangible assets	1,893	1,743

4. Directors' emoluments

	2005	2004
	£	£
Remuneration and other benefits	14,408	14,010

Robertson Charles and Bentley Limited

Notes to the financial statements  
for the year ended 31st August 2005

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2005 £	2004 £
<b>Current tax</b>		
UK corporation tax	18,928	15,943

6. Intangible fixed assets

	Goodwill £	Total £
<b>Cost</b>		
At 1st September 2004	80,115	80,115
At 31st August 2005	80,115	80,115
<b>Provision for diminution in value</b>		
At 1st September 2004	26,705	26,705
Charge for year	26,705	26,705
At 31st August 2005	53,410	53,410
<b>Net book values</b>		
At 31st August 2005	26,705	26,705
At 31st August 2004	53,410	53,410

Robertson Charles and Bentley Limited

Notes to the financial statements  
for the year ended 31st August 2005

..... continued

7. Tangible fixed assets	Improvements to leasehold property £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1st September 2004	10,457	1	10,458
Additions	-	1,200	1,200
At 31st August 2005	10,457	1,201	11,658
<b>Depreciation</b>			
At 1st September 2004	1,743	-	1,743
Charge for the year	1,743	150	1,893
At 31st August 2005	3,486	150	3,636
<b>Net book values</b>			
At 31st August 2005	6,971	1,051	8,022
At 31st August 2004	8,714	1	8,715

8. Debtors	2005 £	2004 £
Trade debtors	9,898	9,573
Other debtors	13,473	-
Prepayments and accrued income	2,614	2,247
	25,985	11,820

9. Creditors: amounts falling due within one year	2005 £	2004 £
Bank overdraft	11,439	5,817
Client accounts	64,851	48,410
Corporation tax	18,928	15,943
Other taxes and social security costs	8,711	7,313
Directors' accounts	-	45,364
Other creditors	1,350	706
Accruals and deferred income	7,274	5,855
	112,553	129,408

**Robertson Charles and Bentley Limited**

**Notes to the financial statements  
for the year ended 31st August 2005**

..... continued

10. Share capital	2005	2004
	£	£
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

**11. Financial commitments**

At 31st August 2005 the company had annual commitments under non-cancellable operating leases as follows:

	2005	2004
	£	£
<b>Expiry date:</b>		
Between one and five years	<u>18,600</u>	<u>11,000</u>

**12. Transactions with directors**

During the year under review, the company made loans to the following directors contrary to section 330 (2) of the Companies Act 1985. The balance owed at the balance sheet date, including interest charged at the official HM Revenue and Customs rate of £244 and the maximum amount outstanding during the year were as follows:

	Amount owing		Maximum
	2005	2004	in year
	£	£	£
D Ingram	5,753	-	9,565
B Mendoza	6,770	-	9,938
L Bentley	<u>950</u>	<u>-</u>	<u>4,497</u>