

**ZANARINI MANAGEMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**



# ZANARINI MANAGEMENT LIMITED

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# ZANARINI MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Investments	2		1,000		1,000
<b>Current assets</b>					
Debtors		78,361		47,289	
<b>Creditors amounts falling due within one year</b>		<u>(6,835)</u>		<u>(3,528)</u>	
<b>Net current assets</b>			71,526		43,761
<b>Total assets less current liabilities</b>			<u>72,526</u>		<u>44,761</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			72,525		44,760
<b>Shareholders' funds</b>			<u>72,526</u>		<u>44,761</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 22 SEP 2008

E Zanarini  
Director

# ZANARINI MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Compliance with accounting standards

The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles

#### 1.3 Turnover

Turnover represents the company's share of profit of the Zanarini Partnership

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The adoption of the standard has not required a prior period adjustment.

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 January 2007 & at 31 December 2007	1,000
	<u>1,000</u>
At 31 December 2006	<u>1,000</u>

The company has a 10% interest in a partnership, namely the Zanarini Partnership, which trades outside the United Kingdom. The share of turnover in the partnership amounts to £89,965 (2006 £89,847). The share of net assets in the partnership amounts to £79,361 (2006 £48,289).

3 Share capital	2007 £	2006 £
<b>Authorised</b>		
1,000 Ordinary shares Ordinary share of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>