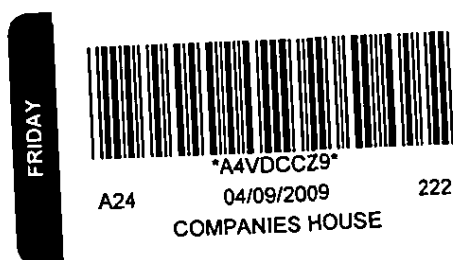


Company Registration No. 04831740 (England and Wales)

**ZANARINI MANAGEMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**



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**ZANARINI MANAGEMENT LIMITED**

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# ZANARINI MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008		2007	
		£	£	£	£
<b>Fixed assets</b>					
Investments	2		1,000		1,000
<b>Current assets</b>					
Debtors		36,384		78,361	
<b>Creditors: amounts falling due within one year</b>				(6,835)	
<b>Net current assets</b>			36,384		71,526
<b>Total assets less current liabilities</b>			37,384		72,526
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			37,383		72,525
<b>Shareholders' funds</b>			37,384		72,526

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

- 3 SEP 2009

Approved by the Board and authorised for issue on .....

.....  
E Zanarini  
Director

# ZANARINI MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents the company's share of profit / (loss) from Zanarini Partnership.

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The adoption of the standard has not required a prior period adjustment.

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 January 2008 & at 31 December 2008	1,000
	<u>1,000</u>
At 31 December 2007	<u>1,000</u>

The company has a 10% interest in a partnership, namely the Zanarini Partnership, which trades outside the United Kingdom. The share of turnover in the partnership amounts to (£249) (2007: £89,965). The share of net assets in the partnership amounts to £30,549 (2007:£79,361).

### 3 Share capital

	2008 £	2007 £
<b>Authorised</b>		
1,000 Ordinary shares Ordinary share of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>