

REGISTERED NUMBER: 04831666 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021
FOR
FORGET ME KNOT LIMITED**

FORGET ME KNOT LIMITED (REGISTERED NUMBER: 04831666)

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FOR THE YEAR ENDED 31 JANUARY 2021**

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FORGET ME KNOT LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 JANUARY 2021

DIRECTOR:

Mrs J Beason

REGISTERED OFFICE:

40 Lindridge Lane
Desford
Leicester
Leicestershire
LE9 9GN

REGISTERED NUMBER:

04831666 (England and Wales)

FORGET ME KNOT LIMITED (REGISTERED NUMBER: 04831666)**BALANCE SHEET
31 JANUARY 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,915</u>		<u>2,252</u>
			1,915		2,252
CURRENT ASSETS					
Stocks	6	60,000		61,951	
Debtors	7	4,149		1,000	
Cash at bank and in hand		<u>62,693</u>		<u>26,133</u>	
		126,842		89,084	
CREDITORS					
Amounts falling due within one year	8	<u>45,714</u>		<u>62,475</u>	
NET CURRENT ASSETS			81,128		26,609
TOTAL ASSETS LESS CURRENT LIABILITIES			83,043		28,861
CREDITORS					
Amounts falling due after more than one year	9		<u>36,666</u>		<u>-</u>
NET ASSETS			<u>46,377</u>		<u>28,861</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>46,277</u>		<u>28,761</u>
SHAREHOLDERS' FUNDS			<u>46,377</u>		<u>28,861</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

FORGET ME KNOT LIMITED (REGISTERED NUMBER: 04831666)

BALANCE SHEET - continued
31 JANUARY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 October 2021 and were signed by:

Mrs J Beason - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

1. STATUTORY INFORMATION

Forget Me Knot Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Revenue comprises the fair value for the sale of goods excluding value added taxes and represents net invoice value less estimated rebates, returns and settlement discounts. In all cases revenue is recognised when the risks and rewards of ownership are transferred and this is defined to be on receipt of the goods.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, was previously amortised evenly over twenty years but as of 1 February 2015, is being amortised over its remaining life of five years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

CREDITORS

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 6) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021**

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 February 2020
and 31 January 2021

12,000

AMORTISATION

At 1 February 2020
and 31 January 2021

12,000

NET BOOK VALUE

At 31 January 2021
At 31 January 2020

-
-

5. TANGIBLE FIXED ASSETS

**Fixtures
and
fittings**
£

COST

At 1 February 2020
and 31 January 2021

15,920

DEPRECIATION

At 1 February 2020
Charge for year

13,668

337

At 31 January 2021

14,005

NET BOOK VALUE

At 31 January 2021
At 31 January 2020

1,915
2,252

6. STOCKS

2021	2020
£	£
<u>60,000</u>	<u>61,951</u>

Stocks

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021	2020
£	£
<u>4,149</u>	<u>1,000</u>

Prepayments

FORGET ME KNOT LIMITED (REGISTERED NUMBER: 04831666)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021****8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	3,333	-
Trade creditors	2,234	9,462
Taxation	4,189	1,961
Payc/Ni payable	440	340
Vat liability	7,957	11,936
Directors' loan accounts	24,161	35,695
Accrued expenses	3,400	3,081
	<u>45,714</u>	<u>62,475</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans - 1-2 years	8,000	-
Bank loans - 2-5 years	24,000	-
Bank loans more than 5 years by instalment	4,666	-
	<u>36,666</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years by instalment	4,666	-
	<u>4,666</u>	<u>-</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary "A"	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.