

Registration number: 04831259

Kids and Carers Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2020



Kids and Carers Limited

Company Information

Directors D J Leatherbarrow
J-L Janet

Company secretary C Duffy

Registered office Atria
Spa Road
Bolton
Lancashire
BL1 4AG

Kids and Carers Limited

Directors' Report for the Year Ended 31 August 2020

The directors present their report and the unaudited financial statements for the year ended 31 August 2020. The company is dormant and did not trade during the year.

Directors of the company

The directors of the company who were in office during the year and up to the date of signing the financial statements were:

D J Leatherbarrow

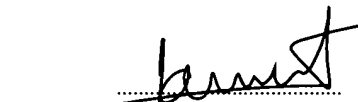
J-L Janet

The company purchased and maintained throughout the year and at the date of approval of the financial statements, directors' and officers' liability insurance in respect of the company's directors.

Small companies exemption

The company has taken advantage of the small companies exemption under Part 15 of the Companies Act 2006 in preparing this report, including the exemption from preparing a strategic report.

Approved by the Board and signed on its behalf by:


.....
J-L Janet
Director
19th
..... May 2021

Kids and Carers Limited
(Registration number: 04831259)
Balance Sheet as at 31 August 2020

| | Note | 2020 £ | 2019 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 1 | 1 |
| Current assets | | | |
| Debtors | 3 | 425,384 | 425,384 |
| Creditors: Amounts falling due within one year | 4 | <u>(7)</u> | <u>(7)</u> |
| Net current assets | | <u>425,377</u> | <u>425,377</u> |
| Net assets | | <u>425,378</u> | <u>425,378</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 6 | 6 |
| Revaluation reserve | | 408,977 | 408,977 |
| Profit and loss account | | <u>16,395</u> | <u>16,395</u> |
| Total equity | | <u>425,378</u> | <u>425,378</u> |

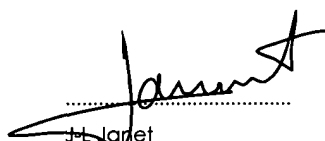
For the financial year ending 31 August 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 7, were approved by the Board and signed on its behalf by:


.....
J-L Laret
Director
19th
..... May 2021

Kids and Carers Limited

Statement of Changes in Equity for the Year Ended 31 August 2020

| | Called up share capital £ | Revaluation reserve £ | Profit and loss account £ | Total equity £ |
|--------------------------|---------------------------------|-----------------------------|---------------------------------|-----------------------|
| At 1 September 2018 | <u>6</u> | <u>408,977</u> | <u>16,395</u> | <u>425,378</u> |
| At 31 August 2019 | <u>6</u> | <u>408,977</u> | <u>16,395</u> | <u>425,378</u> |
| | Called up share capital £ | Revaluation reserve £ | Profit and loss account £ | Total equity £ |
| At 1 September 2019 | <u>6</u> | <u>408,977</u> | <u>16,395</u> | <u>425,378</u> |
| At 31 August 2020 | <u>6</u> | <u>408,977</u> | <u>16,395</u> | <u>425,378</u> |

Kids and Carers Limited

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Accounting policies

Kids and Carers Limited ("the company") is a private company limited by shares incorporated in England.

The company was dormant and has not traded in the year.

The Registered Office is Atria, Spa Road, Bolton, Lancashire, BL1 4AG.

Statement of compliance

The financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' ("FRS 102") and the Companies Act 2006.

Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies.

The financial statements have been prepared in Sterling, which is the functional currency.

Tangible assets

Tangible assets are stated at cost less accumulated depreciation.

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit and loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit and loss.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Kids and Carers Limited

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

2 Tangible assets

| | Fixtures and fittings £ | Total £ |
|--------------------------|-------------------------------|------------|
| Cost or valuation | | |
| At 1 September 2019 | 1 | 1 |
| At 31 August 2020 | 1 | 1 |
| Depreciation | | |
| At 31 August 2020 | - | - |
| Carrying amount | | |
| At 31 August 2020 | 1 | 1 |
| At 31 August 2019 | 1 | 1 |

3 Debtors

| | 2020 £ | 2019 £ |
|------------------------------------|-----------|-----------|
| Amounts owed by group undertakings | 425,384 | 425,384 |

4 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------|-----------|-----------|
| Taxation and social security | 2 | 2 |
| Intercompany group relief | 5 | 5 |
| | 7 | 7 |

5 Called up share capital

Allotted, called up and fully paid shares

| | 2020 | | 2019 | |
|----------------------------|------|---|------|---|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 6 | 6 | 6 | 6 |

6 Contingent liabilities

The company has given security by way of unlimited fixed and floating charges over all of its assets to the finance parties providing banking facilities to Outcomes First Group Limited (formerly known as SSCP Spring Bidco Limited), a fellow subsidiary undertaking of the SSCP Spring Topco Limited Group.

The amount outstanding to the finance parties providing the banking facilities to Outcomes First Group Limited (formerly known as SSCP Spring Bidco Limited) at 31 August 2020 was £513.0m (2019: £513.2m).

Kids and Carers Limited

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

7 Related party transactions

The company is exempt from disclosing related party transactions as they are with other companies that are wholly owned within the Group.

8 Controlling party

The company's immediate parent is Fostering Solutions Limited, a company incorporated in England and Wales. SSCP Spring Topco Limited, a company incorporated in England and Wales, is an intermediate parent company. SSCP Spring Holdings SCA, a company incorporated in Luxembourg, owns 83.51% (2019: 83.51%) of SSCP Spring Topco Limited's equity share capital and is deemed to be the ultimate parent undertaking.

The directors consider funds managed by Stirling Square Capital Partners Jersey AIFM Limited to be the ultimate controlling parties.

The smallest group to consolidate these financial statements is SSCP Spring Midco 2 Limited and the largest group to consolidate these financial statements is SSCP Spring Topco Limited. These consolidated financial statements are publicly available upon request from Atria, Spa Road, Bolton, Lancashire, BL1 4AG.