

REGISTERED NUMBER: 04831115 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2018

for

RAYMOND BEER & CO LIMITED

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for the Year Ended 30 November 2018

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RAYMOND BEER & CO LIMITED

Company Information
for the Year Ended 30 November 2018

DIRECTOR: A Johnston

REGISTERED OFFICE: 16 Manor Road
Chatham
Kent
ME4 6AG

REGISTERED NUMBER: 04831115 (England and Wales)

ACCOUNTANTS: Woolmer & Kennedy
Chartered Accountants
30 Star Hill
Rochester
Kent
ME1 1XB

Statement of Financial Position
30 November 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>13,695</u>		<u>12,198</u>
			13,695		12,198
CURRENT ASSETS					
Debtors	6	15,127		22,916	
Cash at bank and in hand		<u>1,804,376</u>		<u>2,289,147</u>	
		1,819,503		2,312,063	
CREDITORS					
Amounts falling due within one year	7	<u>1,734,034</u>		<u>2,283,720</u>	
NET CURRENT ASSETS			<u>85,469</u>		<u>28,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			99,164		40,541
PROVISIONS FOR LIABILITIES			<u>1,098</u>		<u>640</u>
NET ASSETS			<u>98,066</u>		<u>39,901</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>98,065</u>		<u>39,900</u>
SHAREHOLDERS' FUNDS			<u>98,066</u>		<u>39,901</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 May 2019 and were signed by:

A Johnston - Director

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. **STATUTORY INFORMATION**

Raymond Beer & Co Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements relate to the individual entity only.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been amortised over its estimated useful life of 10 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold premises	- Over the term of the lease
Office equipment	- 25% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

At each Statement of Financial Position date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Financial instruments

The Company only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

2. **ACCOUNTING POLICIES - continued**

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the Income Statement when they fall due. Amounts not paid are shown in Other Creditors as a liability in the Statement of Financial Position. The assets of the plan are held separately from the company in independently administered funds.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2017 - 11) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 December 2017 and 30 November 2018	<u>30,000</u>
AMORTISATION	
At 1 December 2017 and 30 November 2018	<u>30,000</u>
NET BOOK VALUE	
At 30 November 2018	<u>-</u>
At 30 November 2017	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

5. **TANGIBLE FIXED ASSETS**

	Improvements to leasehold premises £	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2017	8,000	800	24,996	9,278	43,074
Additions	-	-	2,547	1,288	3,835
At 30 November 2018	<u>8,000</u>	<u>800</u>	<u>27,543</u>	<u>10,566</u>	<u>46,909</u>
DEPRECIATION					
At 1 December 2017	-	600	21,384	8,892	30,876
Charge for year	762	200	924	452	2,338
At 30 November 2018	<u>762</u>	<u>800</u>	<u>22,308</u>	<u>9,344</u>	<u>33,214</u>
NET BOOK VALUE					
At 30 November 2018	<u>7,238</u>	<u>-</u>	<u>5,235</u>	<u>1,222</u>	<u>13,695</u>
At 30 November 2017	<u>8,000</u>	<u>200</u>	<u>3,612</u>	<u>386</u>	<u>12,198</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	6,078	4,433
Prepayments and accrued income	<u>9,049</u>	<u>18,483</u>
	<u>15,127</u>	<u>22,916</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	5,433	3,341
Corporation tax	23,999	46,075
Social security and other taxes	3,145	7,681
VAT	13,651	20,165
Client monies held	1,681,519	2,200,432
Directors' current accounts	-	316
Accruals and deferred income	<u>6,287</u>	<u>5,710</u>
	<u>1,734,034</u>	<u>2,283,720</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Within one year	13,164	12,000
Between one and five years	65,285	20,000
In more than five years	<u>24,467</u>	<u>-</u>
	<u>102,916</u>	<u>32,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.