

REGISTERED NUMBER: 04831115 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2016

for

RAYMOND BEER & CO LIMITED

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for the Year Ended 30 November 2016

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RAYMOND BEER & CO LIMITED

Company Information
for the Year Ended 30 November 2016

DIRECTOR: A Johnston

REGISTERED OFFICE: 16 Manor Road
Chatham
Kent
ME4 6AG

REGISTERED NUMBER: 04831115 (England and Wales)

ACCOUNTANTS: Woolmer & Kennedy
Chartered Accountants
30 Star Hill
Rochester
Kent
ME1 1XB

Statement of Financial Position
30 November 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>6,840</u>		<u>9,608</u>
			6,840		9,608
CURRENT ASSETS					
Debtors	6	24,245		20,817	
Cash at bank and in hand		<u>1,123,387</u>		<u>612,147</u>	
		1,147,632		632,964	
CREDITORS					
Amounts falling due within one year	7	<u>1,063,203</u>		<u>614,821</u>	
NET CURRENT ASSETS			<u>84,429</u>		<u>18,143</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			91,269		27,751
PROVISIONS FOR LIABILITIES			<u>1,166</u>		<u>1,675</u>
NET ASSETS			<u>90,103</u>		<u>26,076</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>90,102</u>		<u>26,075</u>
SHAREHOLDERS' FUNDS			<u>90,103</u>		<u>26,076</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 November 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 June 2017 and were signed by:

A Johnston - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2016**

1. STATUTORY INFORMATION

Raymond Beer & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements relate to the individual entity only.

The financial statements for the year ended 30th November 2016 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1st December 2014.

The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been amortised over its estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when timing differences are expected to reverse, based on tax rates and laws that have been enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2016

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2015	
and 30 November 2016	<u>30,000</u>
AMORTISATION	
At 1 December 2015	
and 30 November 2016	<u>30,000</u>
NET BOOK VALUE	
At 30 November 2016	<u>-</u>
At 30 November 2015	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 December 2015	800	24,624	8,762	34,186
Additions	-	<u>372</u>	-	<u>372</u>
At 30 November 2016	<u>800</u>	<u>24,996</u>	<u>8,762</u>	<u>34,558</u>
DEPRECIATION				
At 1 December 2015	200	19,997	4,381	24,578
Charge for year	<u>200</u>	<u>750</u>	<u>2,190</u>	<u>3,140</u>
At 30 November 2016	<u>400</u>	<u>20,747</u>	<u>6,571</u>	<u>27,718</u>
NET BOOK VALUE				
At 30 November 2016	<u>400</u>	<u>4,249</u>	<u>2,191</u>	<u>6,840</u>
At 30 November 2015	<u>600</u>	<u>4,627</u>	<u>4,381</u>	<u>9,608</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	8,389	12,442
Other debtors	<u>15,856</u>	<u>8,375</u>
	<u>24,245</u>	<u>20,817</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Corporation tax	38,124	29,947
Social security and other taxes	7,527	5,876
VAT	22,253	25,607
Client monies held	988,757	546,782
Directors' current accounts	316	316
Accruals and deferred income	6,226	6,293
	<u>1,063,203</u>	<u>614,821</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016	2015
	£	£
Within one year	12,000	12,000
Between one and five years	32,000	44,000
	<u>44,000</u>	<u>56,000</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £85,000 were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.