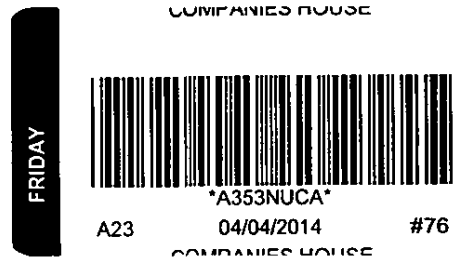


REGISTERED NUMBER: 04830988 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013
FOR
LINACE REPOSSESSION COMPANY LIMITED



LINACE REPOSSESSION COMPANY LIMITED

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FOR THE YEAR ENDED 31 JULY 2013**

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LINACE REPOSSESSION COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2013**

DIRECTOR: M C May

SECRETARY: Mrs Y L May

REGISTERED OFFICE: 107 The Broadway
Leigh-on-Sea
Essex
SS9 1PG

REGISTERED NUMBER: 04830988 (England and Wales)

ACCOUNTANTS: Graham Long
Chartered Accountant
107 The Broadway
Leigh-on-Sea
Essex
SS9 1PG

ABBREVIATED BALANCE SHEET
31 JULY 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	147	220
CURRENT ASSETS			
Stocks		16,375	13,475
Debtors		733	733
Cash at bank		13,572	17,765
		<u>30,680</u>	<u>31,973</u>
CREDITORS			
Amounts falling due within one year		<u>29,733</u>	<u>31,926</u>
NET CURRENT ASSETS		<u>947</u>	<u>47</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,094</u>	<u>267</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>1,093</u>	<u>266</u>
SHAREHOLDERS' FUNDS		<u>1,094</u>	<u>267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15 January 2014 and were signed by



M C May - Director

The notes form part of these abbreviated accounts

LINACE REPOSSESSION COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	
and 31 July 2013	589
DEPRECIATION	
At 1 August 2012	369
Charge for year	73
At 31 July 2013	442
NET BOOK VALUE	
At 31 July 2013	147
At 31 July 2012	220

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value	2013 £	2012 £
1 Ordinary	1	1	1