

Three Ways Fire Prevention Services
Limited

Unaudited Financial Statements for the Year Ended 31 July 2021

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Three Ways Fire Prevention Services
Limited (Registered number: 04830963)

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for the Year Ended 31 July 2021

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Three Ways Fire Prevention Services
Limited

Company Information
for the Year Ended 31 July 2021

DIRECTORS:

R J Ball
Mrs S H Ball

REGISTERED OFFICE:

4 King Square
Bridgwater
Somerset
TA6 3YF

REGISTERED NUMBER:

04830963 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

Lloyds Bank plc
25 Cornhill
Bridgwater
Somerset
TA6 3AY

Three Ways Fire Prevention Services
Limited (Registered number: 04830963)

Abridged Statement of Financial Position
31 July 2021

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Intangible assets	5		4,604		6,729
Tangible assets	6		8,511		6,706
			13,115		13,435
CURRENT ASSETS					
Stocks		11,332		4,946	
Debtors		60,653		68,320	
Cash at bank		70,993		99,719	
		142,978		172,985	
CREDITORS					
Amounts falling due within one year		69,802		71,207	
NET CURRENT ASSETS			73,176		101,778
TOTAL ASSETS LESS CURRENT LIABILITIES			86,291		115,213
CREDITORS					
Amounts falling due after more than one year			(6,247)		(35,348)
PROVISIONS FOR LIABILITIES	8		(1,031)		(650)
NET ASSETS			79,013		79,215
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			79,011		79,213
SHAREHOLDERS' FUNDS			79,013		79,215

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Statement of Financial Position - continued
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 July 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2022 and were signed on its behalf by:

R J Ball - Director

1. **STATUTORY INFORMATION**

Three Ways Fire Prevention Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 5) .

5. **INTANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 August 2020	
and 31 July 2021	<u>42,500</u>
AMORTISATION	
At 1 August 2020	35,771
Amortisation for year	<u>2,125</u>
At 31 July 2021	<u>37,896</u>
NET BOOK VALUE	
At 31 July 2021	<u>4,604</u>
At 31 July 2020	<u>6,729</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

6. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 August 2020	36,231
Additions	<u>5,008</u>
At 31 July 2021	<u>41,239</u>
DEPRECIATION	
At 1 August 2020	29,525
Charge for year	<u>3,203</u>
At 31 July 2021	<u>32,728</u>
NET BOOK VALUE	
At 31 July 2021	<u>8,511</u>
At 31 July 2020	<u>6,706</u>

7. **LOANS**

An analysis of the maturity of loans is given below:

	31.7.21	31.7.20
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>3,868</u>	<u>3,868</u>
Amounts falling due between one and two years:		
Bank loans	<u>3,868</u>	<u>5,168</u>
Amounts falling due between two and five years:		
Bank loans	<u>2,379</u>	<u>30,180</u>

8. **PROVISIONS FOR LIABILITIES**

	31.7.21	31.7.20
	£	£
Deferred tax	<u>1,031</u>	<u>650</u>
		Deferred tax
		£
Balance at 1 August 2020		650
Charge to Income Statement during year		<u>381</u>
Balance at 31 July 2021		<u>1,031</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.21 £	31.7.20 £
1	'A' Ordinary	£1	1	1
1	'B' Ordinary	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

Both classes of share rank pari passu in all respects.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is R Ball and Mrs S Ball.

The above shareholders controlled the company during the current and previous period by virtue of the fact that between them they own all of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.