

Three Ways Fire Prevention Services
Limited

Unaudited Financial Statements for the Year Ended 31 July 2016

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Three Ways Fire Prevention Services
Limited (Registered number: 04830963)

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for the Year Ended 31 July 2016

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Three Ways Fire Prevention Services
Limited

Company Information
for the Year Ended 31 July 2016

DIRECTORS:

R J Ball
Mrs S H Ball

REGISTERED OFFICE:

4 King Square
Bridgwater
Somerset
TA6 3YF

REGISTERED NUMBER:

04830963 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

Lloyds Bank plc
25 Cornhill
Bridgwater
Somerset
TA6 3AY

Three Ways Fire Prevention Services
Limited (Registered number: 04830963)

Abridged Statement of Financial Position
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	5		15,229		17,354
Tangible assets	6		14,590		7,594
			29,819		24,948
CURRENT ASSETS					
Stocks		4,417		3,204	
Debtors		23,680		19,624	
Cash at bank		5,044		23,820	
		33,141		46,648	
CREDITORS					
Amounts falling due within one year		32,450		37,402	
NET CURRENT ASSETS			691		9,246
TOTAL ASSETS LESS CURRENT LIABILITIES			30,510		34,194
CREDITORS					
Amounts falling due after more than one year			(6,337)		(2,214)
PROVISIONS FOR LIABILITIES			(2,918)		(1,519)
NET ASSETS			21,255		30,461
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			21,253		30,459
SHAREHOLDERS' FUNDS			21,255		30,461

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Statement of Financial Position - continued
31 July 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 31 July 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2016 and were signed on its behalf by:

R J Ball - Director

1. **STATUTORY INFORMATION**

Three Ways Fire Prevention Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements for the year ended 31 July 2016 are the first financial statements that comply with FRS 102. The date of transition is 1 August 2014.

The transition to FRS 102 has not resulted in any changes to accounting policies to those previously used by the entity. As a result there have not been any changes to the opening equity or the profit for the comparative year.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

5. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2015	
and 31 July 2016	<u>42,500</u>
AMORTISATION	
At 1 August 2015	25,146
Amortisation for year	<u>2,125</u>
At 31 July 2016	<u>27,271</u>
NET BOOK VALUE	
At 31 July 2016	<u>15,229</u>
At 31 July 2015	<u>17,354</u>

6. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2015	20,948
Additions	17,788
Disposals	<u>(5,800)</u>
At 31 July 2016	<u>32,936</u>
DEPRECIATION	
At 1 August 2015	13,354
Charge for year	<u>4,992</u>
At 31 July 2016	<u>18,346</u>
NET BOOK VALUE	
At 31 July 2016	<u>14,590</u>
At 31 July 2015	<u>7,594</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

7 SECURED DEBTS

The following secured debts are included within creditors:

	31.7.16	31.7.15
	£	£
Hire purchase contracts	<u>7,995</u>	<u>-</u>

Hire purchase contracts are secured over the assets to which they relate.

8. ULTIMATE CONTROLLING PARTY

The controlling party is R Ball and Mrs S Ball.

The above shareholders controlled the company during the current and previous period by virtue of the fact that between them they own all of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.