

Three Ways Fire Prevention Services
Limited

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Three Ways Fire Prevention Services
Limited (Registered number: 04830963)

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for the Year Ended 31 July 2015

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Three Ways Fire Prevention Services
Limited

Company Information
for the Year Ended 31 July 2015

DIRECTORS:

R J Ball
Mrs S H Ball

SECRETARY:

Mrs S H Ball

REGISTERED OFFICE:

4 King Square
Bridgwater
Somerset
TA6 3YF

REGISTERED NUMBER:

04830963 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

Lloyds Bank plc
25 Cornhill
Bridgwater
Somerset
TA6 3AY

Three Ways Fire Prevention Services
Limited (Registered number: 04830963)

Abbreviated Balance Sheet
31 July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Intangible assets	2		17,354		19,479
Tangible assets	3		7,594		9,551
			<u>24,948</u>		<u>29,030</u>
CURRENT ASSETS					
Stocks		3,204		3,200	
Debtors		19,624		16,495	
Cash at bank		<u>23,820</u>		<u>1,994</u>	
		46,648		21,689	
CREDITORS					
Amounts falling due within one year		<u>37,402</u>		<u>27,084</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,246</u>		<u>(5,395)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,194</u>		<u>23,635</u>
CREDITORS					
Amounts falling due after more than one year			(2,214)		(4,258)
PROVISIONS FOR LIABILITIES			<u>(1,519)</u>		<u>(1,910)</u>
NET ASSETS			<u><u>30,461</u></u>		<u><u>17,467</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>30,459</u>		<u>17,465</u>
SHAREHOLDERS' FUNDS			<u><u>30,461</u></u>		<u><u>17,467</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

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Abbreviated Balance Sheet - continued
31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 February 2016 and were signed on its behalf by:

R J Ball - Director

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>42,500</u>
AMORTISATION	
At 1 August 2014	23,021
Amortisation for year	<u>2,125</u>
At 31 July 2015	<u>25,146</u>
NET BOOK VALUE	
At 31 July 2015	<u>17,354</u>
At 31 July 2014	<u>19,479</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	30,165
Additions	1,362
Disposals	<u>(10,579)</u>
At 31 July 2015	<u>20,948</u>
DEPRECIATION	
At 1 August 2014	20,614
Charge for year	2,721
Eliminated on disposal	<u>(9,981)</u>
At 31 July 2015	<u>13,354</u>
NET BOOK VALUE	
At 31 July 2015	<u>7,594</u>
At 31 July 2014	<u>9,551</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
1	'A' Ordinary	£1	1	1
1	'B' Ordinary	£1	<u>1</u>	<u>1</u>
			<u><u>2</u></u>	<u><u>2</u></u>

Both classes of share rank pari passu in all respects.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.