

Three Ways Fire Prevention Services
Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2008



Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Three Ways Fire Prevention Services
Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Three Ways Fire Prevention Services
Limited

Company Information
for the Year Ended 31 July 2008

DIRECTORS:	R J Ball Mrs S H Ball
SECRETARY:	Mrs S H Ball
REGISTERED OFFICE:	4 King Square Bridgwater Somerset TA6 3YF
REGISTERED NUMBER:	04830963 (England and Wales)
ACCOUNTANTS:	Maxwells Chartered Accountants 4 King Square Bridgwater Somerset TA6 3YF
BANKERS:	Lloyds TSB Bank plc 25 Cornhill Bridgwater Somerset TA6 3AY

Three Ways Fire Prevention Services
Limited

Abbreviated Balance Sheet
31 July 2008

	Notes	31.7.08 £	31.7.07 £
FIXED ASSETS			
Intangible assets	2	32,229	34,354
Tangible assets	3	18,216	21,639
		<u>50,445</u>	<u>55,993</u>
CURRENT ASSETS			
Stocks		690	1,500
Debtors		1,180	6,678
Cash at bank		3,259	6,369
		<u>5,129</u>	<u>14,547</u>
CREDITORS			
Amounts falling due within one year	4	38,499	40,231
NET CURRENT LIABILITIES		<u>(33,370)</u>	<u>(25,684)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,075</u>	<u>30,309</u>
CREDITORS			
Amounts falling due after more than one year	4	(13,567)	(20,277)
PROVISIONS FOR LIABILITIES		<u>(3,413)</u>	<u>(1,019)</u>
NET ASSETS		<u><u>95</u></u>	<u><u>9,013</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		93	9,011
SHAREHOLDERS' FUNDS		<u><u>95</u></u>	<u><u>9,013</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Three Ways Fire Prevention Services
Limited

Abbreviated Balance Sheet - continued
31 July 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on15/12/08..... and were signed on its behalf by:



.....
R J Ball - Director

Three Ways Fire Prevention Services
Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2008

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Three Ways Fire Prevention Services
Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2008

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007	
and 31 July 2008	42,500
AMORTISATION	
At 1 August 2007	8,146
Charge for year	2,125
	10,271
At 31 July 2008	
NET BOOK VALUE	
At 31 July 2008	32,229
At 31 July 2007	34,354

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007	40,525
Additions	16,730
Disposals	(24,218)
	33,037
At 31 July 2008	
DEPRECIATION	
At 1 August 2007	18,888
Charge for year	6,243
Eliminated on disposal	(10,310)
	14,821
At 31 July 2008	
NET BOOK VALUE	
At 31 July 2008	18,216
At 31 July 2007	21,637

4. CREDITORS

Creditors include an amount of £15,141 (31.7.07 - £14,948) for which security has been given.

Three Ways Fire Prevention Services
Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2008

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31.7.08	31.7.07
Number:	Class:		£	£
1,000	'A' Ordinary	£1	1,000	1,000
1,000	'B' Ordinary	£1	1,000	1,000
			<u>2,000</u>	<u>2,000</u>

Allotted, issued and fully paid:		Nominal value:	31.7.08	31.7.07
Number:	Class:		£	£
1	'A' Ordinary	£1	1	1
1	'B' Ordinary	£1	1	1
			<u>2</u>	<u>2</u>

Both classes of share rank pari passu in all respects.