

Abbreviated Accounts
For The Year Ended 30 June 2008
for
Blackthorn (North West) Ltd



Blackthorn (North West) Ltd

Contents of the Abbreviated Accounts
For The Year Ended 30 June 2008

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Blackthorn (North West) Ltd
Company Information
For The Year Ended 30 June 2008

DIRECTORS:	G H Ruttle J M Coyle
SECRETARY:	H Johnson
REGISTERED OFFICE:	53 Edisford Road Clitheroe Lancashire BB7 3LA
REGISTERED NUMBER:	04830626 (England and Wales)
AUDITORS:	SB&P LLP Oriel House 2-8 Oriel Road Bootle Liverpool Merseyside L20 7EP
BANKERS:	National Westminster Bank Plc 35 Fishergate Preston PR1 2BY
SOLICITORS:	Yates Barnes 20 St. Thomas's Road Chorley Lancashire PR7 1 HR

Report of the Independent Auditors to
Blackthorn (North West) Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Blackthorn (North West) Ltd for the year ended 30 June 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 19 May 2009 we reported as auditors to the shareholders of the company on the financial statements for the year ended 30 June 2008 prepared under Section 226 of the Companies Act 1985, and our report included the following extract:

"Emphasis of Matter

Without qualifying our opinion, we have considered the adequacy of the disclosures in note 1 of the financial statements concerning the company's ability to continue as a going concern. The company has disclosed that the financial statements have been prepared on a going concern basis as a result of the continued financial support given by the ultimate controlling party Ruttle Plant Holdings Limited, and the continued support of the company's bankers. If this support is withdrawn it would cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern."



SB&P LLP
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

19 May 2009

Blackthorn (North West) Ltd**Abbreviated Balance Sheet****30 June 2008**

	Notes	30.6.08 £	30.6.07 £
CURRENT ASSETS			
Stocks		2,180,550	3,079,137
Debtors		644,399	67,957
		<u>2,824,949</u>	<u>3,147,094</u>
CREDITORS			
Amounts falling due within one year	2	2,505,660	2,607,767
NET CURRENT ASSETS		<u>319,289</u>	<u>539,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		319,289	539,327
CREDITORS			
Amounts falling due after more than one year		623,020	623,020
NET LIABILITIES		<u>(303,731)</u>	<u>(83,693)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		(304,731)	(84,693)
SHAREHOLDERS' FUNDS		<u>(303,731)</u>	<u>(83,693)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2009 and were signed on its behalf by:

J M Coyle - Director



G H Ruttle - Director



The notes form part of these abbreviated accounts

Blackthorn (North West) Ltd

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company relies on the support of its members to meet its day-to-day working capital requirements. This support is expected to continue for the foreseeable future and no adjustments have been made to reflect the position if such support were to be withdrawn. These accounts have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern

The financial statements have been prepared on a going concern basis as a result of the continued financial support given by the ultimate controlling party Ruttle Plant Holdings Limited, and the continued support of the company's bankers.

The company is technically insolvent at the balance sheet date with liabilities exceeding assets by £303,731 after taking into account the £1,452,741 loan outstanding to Ruttle Plant Holdings Limited at the year end. The directors of Ruttle Plant Holdings Limited are of the opinion that the company will continue in business in the foreseeable future with their continued support.

2. CREDITORS

Creditors include an amount of £474,763 (30.6.07 - £1,369,364) for which security has been given.

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
500	Ordinary "A"	£1	500	500
500	Ordinary "B"	£1	500	500
			<u>1,000</u>	<u>1,000</u>

The Ordinary "A" and Ordinary "B" shares rank pari passu except as set out in the Articles, a copy of which may be inspected at the company's registered office.

4. RELATED PARTY DISCLOSURES

G Ruttle, a director of the company, is also a director of Ruttle Plant Holdings Limited.

Ruttle Plant Holdings Limited continued to provide loans during the year relating to the purchase of land and buildings. At the balance sheet date, amounts owed and accrued to Ruttle Plant Holdings Limited were £1,452,741 (2007: £1,432,003), including accrued interest of £188,567 (2007: £175,000). The amount owing from Ruttle Plant Holdings Limited was £500 (2007: £500).

J Coyle, a director of the company, is also a director of Blackthorn Limited.

During the year, the company purchased services in the normal course of business from Blackthorn Limited for £866,018 (2007: £790,097). The price charged was the normal market price in the case of each individual purchase. At the balance sheet date amounts owed and accrued to Blackthorn Limited were £1,076,738 (2007: £352,614) against which payments on account had been made of £555,153 (2007: £500).

Blackthorn (North West) Ltd

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2008

5. GOING CONCERN

In the first quarter of 2009, Blackthorn Limited went into administration. Whilst the outcome of the Administration represents a material uncertainty, the directors have in any event been assured of the continuing support of the ultimate parent company and therefore have a reasonable expectation that the company will have the resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the annual report and accounts.

6. POST BALANCE SHEET EVENTS

On 3rd March 2009 the 500 'B' shares were transferred from Blackthorn Limited to Ruttle Plant Holdings Limited. The nature of the company changed from a Joint Venture to a wholly owned subsidiary at that date.

7. CONTROLLING PARTIES

The company was formed as a joint venture between Ruttle Plant Holdings Limited holding 500 Ordinary "A" shares and Blackthorn Limited holding 500 Ordinary "B" shares.

On 3rd March 2009 'B' ordinary shares were transferred to Ruttle Plant Holdings Limited which became the ultimate controlling party.