

Abbreviated Accounts
For The Year Ended 30 June 2007
for
Blackthorn (North West) Ltd

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COMPANIES HOUSE

Blackthorn (North West) Ltd

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For The Year Ended 30 June 2007

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Blackthorn (North West) Ltd
Company Information
For The Year Ended 30 June 2007

DIRECTORS	G H Ruttle J M Coyle
SECRETARY	H Johnson
REGISTERED OFFICE	53 Edisford Road Clitheroe Lancashire BB7 3LA
REGISTERED NUMBER	4830626 (England and Wales)
AUDITORS	Satterthwaite Brooks & Pomfret LLP Oriel House 2/8 Oriel Road Bootle Merseyside L20 7EP
BANKERS	National Westminster Bank Plc 35 Fishergate Preston PR1 2BY
SOLICITORS:	Yates Barnes 20 St Thomas's Road Chorley Lancashire PR7 1 HR

Report of the Independent Auditors to
Blackthorn (North West) Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Blackthorn (North West) Ltd for the year ended 30 June 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Satterthwaite Brooks & Pomfret LLP

Satterthwaite Brooks & Pomfret LLP
Onel House
2/8 Onel Road
Bootle
Merseyside
L20 7EP

29 April 2008

Blackthorn (North West) Ltd

Abbreviated Balance Sheet
30 June 2007

	Notes	30 6 07 £	30 6 06 £
CURRENT ASSETS			
Stocks		3,079,137	2,582,485
Debtors		67,957	200,566
Cash at bank		-	2,598
		<u>3,147,094</u>	<u>2,785,649</u>
CREDITORS			
Amounts falling due within one year	2	<u>2,607,767</u>	<u>2,145,435</u>
NET CURRENT ASSETS		<u>539,327</u>	<u>640,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		539,327	640,214
CREDITORS			
Amounts falling due after more than one year		<u>623,020</u>	<u>623,020</u>
NET (LIABILITIES)/ASSETS		<u>(83,693)</u>	<u>17,194</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(84,693)</u>	<u>16,194</u>
SHAREHOLDERS' FUNDS		<u>(83,693)</u>	<u>17,194</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29 April 2008 and were signed on its behalf by

J M Coyle - Director



G H Ruttle - Director



The notes form part of these abbreviated accounts

Blackthorn (North West) Ltd

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company relies on the support of its members to meet its day-to-day working capital requirements. This support is expected to continue for the foreseeable future and no adjustments have been made to reflect the position if such support were to be withdrawn. These accounts have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern

The financial statements have been prepared on a going concern basis. The company is technically insolvent at the balance sheet date with liabilities exceeding assets by £83,693 after taking into account the £1,432,003 loan outstanding to Ruttle Plant Holdings Limited at the year end. The directors of Blackthorn Limited and Ruttle Plant Holdings Limited are of the opinion that the company will continue in business in the foreseeable future with their continued support.

2 CREDITORS

The following secured debts are included within creditors:

	30 6 07	30 6 06
	£	£
Bank overdraft	112,164	-
Bank loans	1,257,200	1,137,200
	<u>1,369,364</u>	<u>1,137,200</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	30 6 07	30 6 06
			£	£
500	Ordinary "A"	£1	500	500
500	Ordinary "B"	£1	500	500
			<u>1,000</u>	<u>1,000</u>

The Ordinary "A" and Ordinary "B" shares rank par passu except as set out in the Articles, a copy of which may be inspected at the company's registered office.

Blackthorn (North West) Ltd

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2007

4 RELATED PARTY DISCLOSURES

G Ruttle, a director of the company, is also a director of Ruttle Plant Holdings Limited

Ruttle Plant Holdings Limited continued to provide loans during the year relating to the purchase of land and buildings. At the balance sheet date, amounts owed and accrued to Ruttle Plant Holdings Limited were £1,432,003 (2006 £1,314,072), including accrued interest of £175,000 (2006 £62,200). The amount owing from Ruttle Plant Holdings Limited was £500 (2006 £500).

J Coyle, a director of the company, is also a director of Blackthorn Limited

During the year, the company purchased services in the normal course of business from Blackthorn Limited for £790,097 (2006 £975,571). The price charged was the normal market price in the case of each individual purchase. At the balance sheet date, amounts owed and accrued to Blackthorn Limited were £352,614 (2006 £157,858). In addition, the amount owing from Blackthorn Limited was £500 (2006 £150,500).

5 JOINT VENTURE

The company was formed as a joint venture between Ruttle Plant Holdings Limited holding 500 Ordinary "A" shares and Blackthorn Limited holding 500 Ordinary "B" shares.

6 GUARANTEES PROVIDED BY RELATED PARTIES

Ruttle Plant Holdings Ltd and Blackthorn Limited have provided unlimited guarantees in favour of the company as security against the bank loans provided by the National Westminster Bank Plc of £1,257,200.