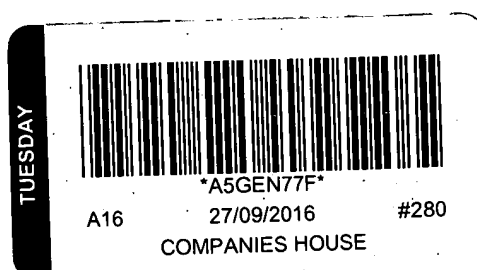


Schlumberger SIS Limited

(Registered Number: 04830026)

Directors' report and financial statements

**For the year ended 31 December
2015**



Schlumberger SIS Limited

Directors' report for the year ended 31 December 2015

The Directors present their report and the unaudited financial statements of Schlumberger SIS Limited "the Company", for the year ended 31 December 2015.

Principal activities

The Company's principal activity is that of a holding company. The Company was dormant during the period of review and is expected to continue in this form in the foreseeable future.

Directors

The names of the Directors of the Company who held office during the year and up to the date of this report are as follows:

S Smoker

D Marsh

P Droy-Moore (resigned 31/12/2015)

Auditors

The Directors have relied upon the provisions of Section 480 of the Companies Act 2006 and have resolved not to appoint auditors.

On behalf of the Board

A handwritten signature in black ink, appearing to be 'S Smoker', written over a horizontal line.

S Smoker

Director

23 September 2016

Schlumberger SIS Limited

Balance sheet as at 31 December 2015

	Note	2015 £'000	2014 £'000
Fixed assets			
Investments	3	799	799
Current assets			
Debtors	4	122	122
Creditors: amounts falling due within one year	5	(799)	(799)
Net current liabilities		(677)	(677)
Net assets		122	122
Capital and reserves			
Called up share capital	6	-	-
Profit and loss account		122	122
Total shareholders' funds		122	122

For the year ending 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Notes on pages 4 to 5 form part of these financial statements.

Approved by the Board of Directors on 23 September 2016 and signed on its behalf by:



S Smoker
Director
Schlumberger SIS Limited

Registered Number: 04830026

Schlumberger SIS Limited

Statement of changes in equity For the year ended 31 December 2015

	Called up share capital £'000	Profit and loss account £'000	Total shareholders' funds £'000
Balance at 1 January 2014	-	122	122
Results for the financial year	-	-	-
Balance at 31 December 2014	-	122	122
Results for the financial year	-	-	-
Balance at 31 December 2015	-	122	122

Notes on pages 4 to 5 form part of these financial statements.

Schlumberger SIS Limited

Notes to the financial statements For the year ended 31 December 2015

1 Accounting Policies

Basis of preparation

These financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards.

The Company has not prepared a profit and loss account as the Company was dormant and has not traded during the year or in the prior year.

The Company is exempt from preparing and delivering group financial statements under section 401 of the Companies Act 2006, as the Company is a wholly owned subsidiary of Schlumberger Limited, a company incorporated in Curacao (a country within the Kingdom of the Netherlands), and its results are included in the publically available consolidated financial statements of Schlumberger Limited.

Impairment review

Any impairment is determined by comparing the carrying value of the investment with its recoverable amount, the recoverable amount is the higher of net realisable value or value in use. Value in use is calculated using the present value of future cash flows discounted at an appropriate rate.

2 Directors' emoluments

None of the Directors in office during the year (2014: none) were remunerated by the Company for their services as Directors.

3 Investments

	Investment in subsidiary £'000
Cost	
Balance at 1 January and 31 December 2015	53,207
Provision	
Balance at 1 January and 31 December 2015	(52,408)
Net book amount at 31 December 2015	799
Net book amount at 31 December 2014	799

As at 31 December 2015, the Company owned all of the share capital of Data Marine Systems limited, registered in England and a non-trading company.

4 Debtors

	2015 £'000	2014 £'000
Amounts owed by Schlumberger plc group companies	122	122
Total debtors - amounts falling due within one year	122	122

Balances owed by Schlumberger plc group companies are unsecured, interest free and payable on demand.

Schlumberger SIS Limited

Notes to the financial statements For the year ended 31 December 2015 (continued)

5 Creditors

	2015	2014
	£'000	£'000
Amounts due to Schlumberger plc group companies	799	799
Total creditors - amounts falling due within one year	799	799

Balances due to Schlumberger plc group companies are unsecured, interest free and payable on demand.

6 Called up share capital

	2015	2014
	£'000	£'000
Authorised		
100,000 Ordinary shares of £1 each	100	100
Allotted, called up and fully-paid		
100 Ordinary shares of £1 each	-	-

7 Controlling parties

Schlumberger UK Holdings Limited, a company registered in the United Kingdom, is the immediate parent company.

Schlumberger Limited, a company incorporated in Curacao (a country within the Kingdom of the Netherlands), is the ultimate parent company (and ultimate controlling party). Schlumberger Limited is also the parent undertaking of the smallest and largest group of undertakings of which Schlumberger SIS Limited is a member and for which group financial statements are drawn up.

Copies of the financial statements of Schlumberger Limited from 5599 San Felipe, Houston, Texas 77056, USA or on the Group website at www.slb.com.