

REGISTERED NUMBER: 04829806 (England and Wales)

Unaudited Financial Statements

for the Year Ended

31 October 2018

for

Archers (Bedworld) Limited

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for the Year Ended 31 October 2018

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Archers (Bedworld) Limited
Company Information
for the Year Ended 31 October 2018

DIRECTOR:	Miss M Archer
REGISTERED OFFICE:	Aldham Bridge Garage Wombwell Lane Wombwell Barnsley South Yorkshire S73 8EP
REGISTERED NUMBER:	04829806 (England and Wales)
ACCOUNTANTS:	Turner Beaumont & Co Ltd Chartered Accountants Thomcliffe Mews Thomcliffe Park Estate Chapelton Sheffield S35 2PH
BANKERS:	Lloyds TSB Market Hill Barnsley S70 2PP

Archers (Bedworld) Limited (Registered number: 04829806)

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>18,725</u>		<u>11,294</u>
			18,725		11,294
CURRENT ASSETS					
Stocks		27,244		28,744	
Debtors	6	24,928		13,535	
Cash at bank and in hand		<u>326,565</u>		<u>292,317</u>	
		378,737		334,596	
CREDITORS					
Amounts falling due within one year	7	<u>62,846</u>		<u>68,769</u>	
NET CURRENT ASSETS			<u>315,891</u>		<u>265,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			334,616		277,121
CREDITORS					
Amounts falling due after more than one year	8		<u>14,478</u>		<u>-</u>
NET ASSETS			<u>320,138</u>		<u>277,121</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>320,038</u>		<u>277,021</u>
SHAREHOLDERS' FUNDS			<u>320,138</u>		<u>277,121</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Archers (Bedworld) Limited (Registered number: 04829806)

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 May 2019 and were signed by:

Miss M Archer - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. STATUTORY INFORMATION

Archers (Bedworld) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 November 2017
and 31 October 2018

AMORTISATION

At 1 November 2017
and 31 October 2018

NET BOOK VALUE

At 31 October 2018
At 31 October 2017

Goodwill
£

85,000

85,000

-

-

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2017	28,575
Additions	24,714
Disposals	<u>(27,185)</u>
At 31 October 2018	<u>26,104</u>
DEPRECIATION	
At 1 November 2017	17,281
Charge for year	6,182
Eliminated on disposal	<u>(16,084)</u>
At 31 October 2018	<u>7,379</u>
NET BOOK VALUE	
At 31 October 2018	<u>18,725</u>
At 31 October 2017	<u>11,294</u>

The net book value of tangible fixed assets includes £ 18,315 (2017 - £ 9,993) in respect of assets held under hire purchase contracts.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade debtors	5,894	4,912
Other debtors	<u>19,034</u>	<u>8,623</u>
	<u>24,928</u>	<u>13,535</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Hire purchase contracts	4,464	13,181
Trade creditors	27,252	27,222
Taxation and social security	28,174	25,481
Other creditors	<u>2,956</u>	<u>2,885</u>
	<u>62,846</u>	<u>68,769</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.18 £	31.10.17 £
Hire purchase contracts	<u>14,478</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2018 and 31 October 2017:

	31.10.18 £	31.10.17 £
Miss M Archer		
Balance outstanding at start of year	-	-
Amounts advanced	18,372	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>18,372</u>	<u>-</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Archers (Bedworld) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Archers (Bedworld) Limited for the year ended 31 October 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Archers (Bedworld) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Archers (Bedworld) Limited and state those matters that we have agreed to state to the director of Archers (Bedworld) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Archers (Bedworld) Limited and its director for our work or for this report.

It is your duty to ensure that Archers (Bedworld) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Archers (Bedworld) Limited. You consider that Archers (Bedworld) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Archers (Bedworld) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Turner Beaumont & Co Ltd
Chartered Accountants
Thorncliffe Mews
Thorncliffe Park Estate
Chapelton
Sheffield
S35 2PH

8 July 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.