

**WHARTON LOCK MANAGEMENT COMPANY LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2010**



**MOORE STEPHENS (NORTH WEST) LLP**

Chartered Accountants  
Blackfriars House  
The Parsonage  
Manchester  
M3 2JA

**WHARTON LOCK MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2010**

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# WHARTON LOCK MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

## THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2010

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2010. The company is dormant and has not traded during the year.

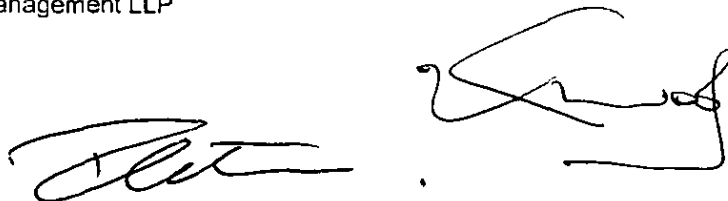
### DIRECTORS

The directors who served the company during the year were as follows

|          |                             |
|----------|-----------------------------|
| N H Wood | (Appointed 18 October 2010) |
| A C Penn | (Retired 22 November 2010)  |
| C Jones  | (Retired 22 November 2010)  |
| C King   | (Retired 15 October 2010)   |

Registered office  
C/o Scanlans Property Management LLP  
75 Mosley Street  
Manchester  
United Kingdom  
M2 3HR

Signed by order of the directors



I H STANISTREET  
Company Secretary

Approved by the directors on 26/09/11

# **WHARTON LOCK MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE**

## **REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WHARTON LOCK MANAGEMENT COMPANY LIMITED**

**YEAR ENDED 31 DECEMBER 2010**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wharton Lock Management Company Limited for the year ended 31 December 2010 as set out on pages 3 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com)

This report is made solely to the Board of Directors of Wharton Lock Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Wharton Lock Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com](http://www.icaew.com). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Wharton Lock Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Wharton Lock Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Wharton Lock Management Company Limited. You consider that Wharton Lock Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wharton Lock Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Moore Stephens (North West) LLP*

MOORE STEPHENS (NORTH WEST) LLP  
Chartered Accountants

Blackfriars House  
The Parsonage  
Manchester  
M3 2JA

*28/09/2011*

**WHARTON LOCK MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**


**31 DECEMBER 2010**

|                                       | Note | 2010<br>£ | 2009<br>£ |
|---------------------------------------|------|-----------|-----------|
| TOTAL ASSETS LESS CURRENT LIABILITIES |      | —         | —         |
| RESERVES                              | 5    | —         | —         |
| MEMBERS' FUNDS                        |      | —         | —         |

**Statements**

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 December 2010 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on  
26/09/11, and are signed on their behalf by



**S J BRENNAN**  
Director

Company Registration Number 04829682

The notes on page 4 form part of these financial statements.

# **WHARTON LOCK MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2010**

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**1 DORMANT STATUS**

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2010. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**2 ACCOUNTING POLICIES**

**Service charges**

The company is responsible for the management of Wharton Lock, Chester, and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord & Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

**3 INCOME**

There was no income during the year as the company is dormant.

**4 TAXATION ON ORDINARY ACTIVITIES**

No reserve has been made in the financial statements as the company is a non-trading company.

**5 COMPANY LIMITED BY GUARANTEE**

The Company is limited by guarantee and does not have share capital. The liability in respect of the guarantee is £1 per member.