

M

COMPANIES FORM No. 395

112221/20

Particulars of a mortgage or charge

FEE PAID
11.10.03
COMPANIES HOUSE

395

A fee of £10 is payable to Companies House in respect of each register entry for a mortgage or charge.

CHFP025

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

*insert full name of Company

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number

[] [] [] [] [] []

4828440

Name of company

* HAMSARD 2666 LIMITED (THE "COMPANY")

Date of creation of the charge

2 October 2003

Description of the instrument (if any) creating or evidencing the charge (note 2)

ALL ASSETS DEBENTURE (THE "DEBENTURE")

Amount secured by the mortgage or charge

PLEASE REFER TO SCHEDULE 1 ATTACHED

Names and addresses of the mortgagees or persons entitled to the charge

LLOYDS TSB COMMERCIAL FINANCE LIMITED (THE "SECURITY HOLDER"), BOSTON HOUSE, THE LITTLE GREEN, RICHMOND, SURREY
Postcode TW9 1QE

Presentor's name address and reference (if any):

Eversheds LLP
Cloth Hall Court,
Infirmary Street, Leeds,
LS1 2JB DX: 12027 LEEDS 27

C5.MM.615213

Time critical reference

For official Use
Mortgage Section

Post room



A22
COMPANIES HOUSE

0230
10/10/03

PLEASE REFER TO SCHEDULE 2 ATTACHED

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission allowance or discount (note 3)

NIL

Signed Everheds LLP

Date 9 October 2003

On behalf of [~~XXXXXX~~] [~~XXXXXXXX~~] [mortgagee/chargee] ✓

A fee of £10 is payable to Companies House in respect of each register entry for a mortgage or charge. (See Note 5)

† delete as appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,
 for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 Cheques and Postal Orders are to be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is:-
Companies House, Crown Way, Cardiff CF14 3UZ

SCHEDULE 1

1. All the monies which now or at any time in future may be owing due and/or payable (but remaining unpaid) by the Company to the Security Holder in any manner and for any reason on any account;
2. All such monies due by the Company, either alone or jointly with any other person or on any partnership account (even though the whole of any part of such monies is represented or secured by any mortgages, guarantees, trust receipts, bills of exchange, leasing, hire or conditional sale agreements, assignments, agreements for discounting or factoring of Debts or any other agreements or securities) and whether or not any of them have or has fallen due or become payable and whether or not default shall have been made in respect thereof;
3. Any of the following, whether due now or in the future:
 - 3.1 all monies due or payable under the Financing Agreement (if any) or by virtue of any guarantee or indemnity given by the Company to the Security Holder;
 - 3.2 all advances which the Security Holder has made or shall make to the Company;
 - 3.3 any indebtedness now or hereafter to be incurred by the Security Holder for or at the request of the Company, including all monies which the Security Holder shall pay or become liable to pay for or on account of the Company or any other person at the request or order of the Company or under its authority, either alone or jointly with any other person and whether or not by any of the following:
 - 3.3.1 the Security Holder making direct advances; or
 - 3.3.2 the Security Holder drawing, accepting, endorsing, paying or discounting any Remittance; or
 - 3.3.3 the Security Holder entering into any bond, guarantee, indemnity or letter of credit; or
 - 3.3.4 the Security Holder confirming orders; or
 - 3.3.5 the Security Holder otherwise accepting any other liability for or on behalf of the Company;
4. all monies which the Security Holder can charge to the Company and all costs charges and expenses incurred by the Security Holder following default in payment of any such monies or of breach by the Company of any of the provisions of the Debenture;
5. the charges of surveyors and/or solicitors instructed by the Security Holder in connection with any part of the Mortgaged Property;
6. all costs and charges and expenses which the Security Holder may from time to time incur in:
 - 6.1 stamping, perfecting, registering or enforcing the security; or

- 6.2 the negotiations for the preparation and execution of the Debenture and the Financing Agreement or any guarantee, indemnity, priority arrangement, waiver or consent in respect of them; or
- 6.3 obtaining payment or discharge of the Secured Monies; or
- 6.4 paying any rent, rates, taxes or outgoings for the Mortgaged Property; or
- 6.5 insuring, repairing, maintaining, managing or realising any part of the Mortgaged Property; or
- 6.6 the preservation or exercise of any rights under or in connection with the Debenture or any attempt to do so; or
- 6.7 giving a discharge or release of the security; or
- 6.8 dealing with or obtaining advice about any other matter or question arising out of or in connection with the Debenture with the intention that the Security Holder shall be afforded a full complete and unlimited indemnity against all costs, charges and expenses paid or incurred by it and whether arising directly or indirectly in respect of this security or of any other security held by the Security Holder for the Secured Monies;
- 7. all monies expended by any attorney appointed under clause 5.3 of the Debenture in exercising his powers; and
- 8. interest on all monies due and owing to the Security Holder at such rate as may from time to time be payable pursuant to any agreement or arrangement relating thereto

(paragraphs 1-8 above are together referred to as the **“Secured Monies”**).

DEFINITIONS

- “Debts”** any debt or other obligation (including any tax or duty), present, future or contingent, of any Customer under a Contract of Sale together with its Related Rights; a Debt where the context permits, shall include part of a Debt and all or part of its Related Rights
- “Customer”** the party under a Contract of Sale obliged to pay the Company the Debt and, where the contract so permits, a prospective customer
- “Contract of Sale”** a contract for the sale of goods and/or work done and materials supplied, rendered and/or hiring by the Company to a Customer under which a Debt arises
- “Financing Agreement”** the agreement for the purchase of Debts entered into between HS Atec Limited and the Security Holder on 2 October 2003

“Mortgaged Property”

the subject matter of the mortgages and charges (or any part of them, if the context so allows) created by the Debenture and set out in Schedule 2

“Related Rights”

- 1 all the Company’s rights under a contract of sale;
- 2 all instruments (negotiable or non negotiable) securities, insurances, bonds, guarantees and indemnities relating to the Debt;
- 3 all the Company’s ledgers, documents, computer or electronic data (including operating systems) recording or evidencing Debts;
- 4 all goods returned to or repossessed by the Company or rejected by a Customer.

“Remittances”

cash, cheques, bills of exchange, negotiable and non-negotiable instruments, letters of credit, orders, drafts, promissory notes, electronic payments and any other instruments, methods or forms of payment or engagement

SCHEDULE 2

As security for the payment of the Secured Monies, the Company with full title guarantee gives the following mortgages and charges in favour of the Security Holder, namely:

1. a fixed charge by way of legal mortgage on all freehold and leasehold property owned by the Company, including but not limited to land of which the Company is registered as proprietor at H M Land Registry
2. a fixed charge on all of the following assets, whether now or in the future belonging to the Company:
 - 2.1 the freehold and leasehold properties of the Company not effectively mortgaged under paragraph 1 including such as may hereafter be acquired;
 - 2.2 all fixtures and fittings (including trade fixtures and fittings) and fixed plant and machinery in, on or attached to the property subject to the legal mortgage under paragraph 1 and all spare parts, replacements, modifications and additions for or to the same;
 - 2.3 any other freehold and leasehold property which the Company shall own together with all fixtures and fittings (including trade fixtures and fittings) and fixed plant and machinery in, on or attached to such property and all spare parts, replacements, modifications and additions for or to the same;
 - 2.4 all fixed plant and machinery, including all spare parts, replacements, modifications and additions for or to the same
 - 2.5 all goodwill, unpaid and/or uncalled capital of the Company;
 - 2.6 all the Company's Intellectual Property;
 - 2.7 all the Company's Securities;
 - 2.8 all loan capital, indebtedness or liabilities on any account or in any manner owing to the Company from any Subsidiary of the Company or a member of the Company's Group;
 - 2.9 all amounts realised by an administrator or liquidator of the Company, upon enforcement or execution of any order of the Court under part IV of the Insolvency Act 1986.
3. a fixed charge upon all or any of the following assets, whether now in existence or coming into existence in future:
 - 3.1 all documents of title to any item of property which at any time and for any purpose has been or may be deposited with the Security Holder;
 - 3.2 the assets mentioned in the title documents referred to in paragraph 3.1;

- 3.3 all monies in the bank account specified in clauses 3.1.6(i) and 3.7 of the Debenture including the Remittances in respect of which instructions to the Company's bankers have been given under clause 3.1.6(iii) of the Debenture;
- 3.4 all Remittances in respect of the Company's Other Debts and Non-Vesting Debts which in accordance with clause 3.1.6(ii) of the Debenture shall be received by the person or at the address or post office box specified in that sub-clause;
- 3.5 all other Remittances in respect of Other Debts and Non-Vesting Debts received by the Company pending their being dealt with in accordance with the terms of the Debenture or any instructions given in accordance with it;
- 3.6 any account in the name of the Company under the control of or operated in accordance with the directions of the Security Holder.
- 4. a fixed charge on all the Company's Other Debts and Non-Vesting Debts, present and future.
- 5. a floating charge on such of the moneys present and future which the Company may receive in respect of the Company's Other Debts and Non-Vesting Debts and which, until any direction from the Security Holder to the contrary, are paid into the bank account of the Company notified to the Security Holder and which upon such payment will be released from the fixed charge thereon; and
- 6. a floating charge on the remainder of the undertaking, property right and assets of the Company whatsoever and wheresoever, both present and future, not subject to the above charges.

NB:

The Company agrees with the Security Holder that, at all times, whilst the security exists, it will not charge, sell, discount, factor, dispose of or, except in accordance with the Debenture otherwise deal with its Other Debts or the relative Remittances unless it has the prior written consent of the Security Holder.

DEFINITIONS

- "Group"** in relation to any company, that company, the company and its Subsidiaries, its holding company (as defined in section 736 of the Companies Act 1985) and the Subsidiaries of that holding company
- "Intellectual Property"** all patents (including applications, improvements, prolongations, extensions and right to apply therefor) designs (whether registered or unregistered) copyrights, design rights, trade marks and service marks (whether registered or unregistered) utility models, trade and business names, knowhow, formulae, inventions, confidential information, trade secrets and computer software programs and systems (including the benefit of any licences or consents relating to any of the above) and all fees, royalties or other rights derived therefrom or incidental thereto in any part of the world

“Non Vesting Debts”

all or any Debts of the Company to be purchased by the Security Holder pursuant to the Financing Agreement but which fail to vest absolutely and effectively in the Security Holder for any reason, together with the Related Rights to such Debts

“Other Debts”

all sums due and owing or accruing due and owing to the Company whether or not on account of its trading both present and future *except*:

- 1 Non-Vesting Debts; and
- 2 any Debts whilst they remain absolutely and effectively vested in or held on trust for the Security Holder under the Financing Agreement and whether such vesting results from a legal or equitable assignment.

“Securities”

all stocks, shares, bonds and securities of any kind whatsoever and whether marketable or otherwise and all other interests (including but not limited to loan capital) both present and future held by the Company in any person and includes all allotments, rights, benefits and advantages whatsoever at any time accruing, offered or arising in respect of or incidental to the same and all money or property offered at any time by way of dividend, conversion, redemption, bonus, preference, option or otherwise in respect thereof.

“Subsidiary”

1. a subsidiary within the meaning of Section 736 of the Companies Act 1985; and
2. unless the context otherwise requires, a subsidiary undertaking within the meaning of the Sections 258-260 of the Companies Act 1985 as substituted by Section 21 of the Companies Act 1989.

FILE COPY



**CERTIFICATE OF THE REGISTRATION
OF A MORTGAGE OR CHARGE**

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 04828440

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT AN ALL ASSETS DEBENTURE DATED THE 2nd OCTOBER 2003 AND CREATED BY HAMSARD 2666 LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO LLOYDS TSB COMMERCIAL FINANCE LIMITED UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 10th OCTOBER 2003.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 14th OCTOBER 2003.

A handwritten signature in black ink, appearing to be 'D. G. S.', written in a cursive style.



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House

— for the record —