

Taste Of The Country Limited
Unaudited Financial Statements
for the Year Ended 31 August 2020

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

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for the year ended 31 August 2020**

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Taste Of The Country Limited

Company Information for the year ended 31 August 2020

DIRECTORS:

Mr A S B Knight
Ms A Z B Knight
Mrs C L Warren

SECRETARY:

Mr A S B Knight

REGISTERED OFFICE:

13 The Courtyard
Timothy's Bridge Road
Stratford upon Avon
Warwickshire
CV37 9NP

REGISTERED NUMBER:

04828017 (England and Wales)

ACCOUNTANTS:

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Taste Of The Country Limited (Registered number: 04828017)

**Balance Sheet
31 August 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		2,015,899		2,016,040
CURRENT ASSETS					
Stocks		36,685		31,346	
Debtors	5	15,305		23,284	
Cash at bank		<u>239,566</u>		<u>16,358</u>	
		291,556		70,988	
CREDITORS					
Amounts falling due within one year	6	<u>2,793,529</u>		<u>2,666,388</u>	
NET CURRENT LIABILITIES			<u>(2,501,973)</u>		<u>(2,595,400)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(486,074)		(579,360)
CREDITORS					
Amounts falling due after more than one year	7		<u>3,370,000</u>		<u>3,200,000</u>
NET LIABILITIES			<u>(3,856,074)</u>		<u>(3,779,360)</u>
CAPITAL AND RESERVES					
Called up share capital			80,000		80,000
Share premium			163,625		163,625
Retained earnings			<u>(4,099,699)</u>		<u>(4,022,985)</u>
			<u>(3,856,074)</u>		<u>(3,779,360)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 March 2021 and were signed on its behalf by:

Mr A S B Knight - Director

**Notes to the Financial Statements
for the year ended 31 August 2020**

1. STATUTORY INFORMATION

Taste Of The Country Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 41 (2019 - 41) .

Notes to the Financial Statements - continued
for the year ended 31 August 2020

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 September 2019	1,848,300	352,878	5,926
Additions	<u>25,000</u>	<u>1,785</u>	<u>4,605</u>
At 31 August 2020	<u>1,873,300</u>	<u>354,663</u>	<u>10,531</u>
DEPRECIATION			
At 1 September 2019	-	189,933	2,133
Charge for year	<u>-</u>	<u>32,857</u>	<u>1,449</u>
At 31 August 2020	<u>-</u>	<u>222,790</u>	<u>3,582</u>
NET BOOK VALUE			
At 31 August 2020	<u>1,873,300</u>	<u>131,873</u>	<u>6,949</u>
At 31 August 2019	<u>1,848,300</u>	<u>162,945</u>	<u>3,793</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2019	1,550	18,793	2,227,447
Additions	<u>3,912</u>	<u>-</u>	<u>35,302</u>
At 31 August 2020	<u>5,462</u>	<u>18,793</u>	<u>2,262,749</u>
DEPRECIATION			
At 1 September 2019	1,072	18,269	211,407
Charge for year	<u>962</u>	<u>175</u>	<u>35,443</u>
At 31 August 2020	<u>2,034</u>	<u>18,444</u>	<u>246,850</u>
NET BOOK VALUE			
At 31 August 2020	<u>3,428</u>	<u>349</u>	<u>2,015,899</u>
At 31 August 2019	<u>478</u>	<u>524</u>	<u>2,016,040</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	10,371	18,350
Other debtors	<u>4,934</u>	<u>4,934</u>
	<u>15,305</u>	<u>23,284</u>

**Notes to the Financial Statements - continued
for the year ended 31 August 2020**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	49,049	48,234
Taxation and social security	31,347	26,210
Other creditors	<u>2,713,133</u>	<u>2,591,944</u>
	<u>2,793,529</u>	<u>2,666,388</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	170,000	-
Other creditors	<u>3,200,000</u>	<u>3,200,000</u>
	<u>3,370,000</u>	<u>3,200,000</u>

Amounts falling due in more than five years:

Repayable by instalments		
Preference shares	<u>3,200,000</u>	<u>3,200,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.