

**Taste Of The Country Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 August 2022**

Grenfell James Associates Limited  
13 The Courtyard  
Timothys Bridge Road  
Stratford Upon Avon  
Warwickshire  
CV37 9NP

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for the year ended 31 August 2022**

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# **Taste Of The Country Limited**

## **Company Information for the year ended 31 August 2022**

### **DIRECTORS:**

Mr A S B Knight  
Ms A Z B Knight  
Mrs C L Warren

### **SECRETARY:**

Mr A S B Knight

### **REGISTERED OFFICE:**

13 The Courtyard  
Timothy's Bridge Road  
Stratford upon Avon  
Warwickshire  
CV37 9NP

### **REGISTERED NUMBER:**

04828017 (England and Wales)

### **ACCOUNTANTS:**

Grenfell James Associates Limited  
13 The Courtyard  
Timothys Bridge Road  
Stratford Upon Avon  
Warwickshire  
CV37 9NP

**Taste Of The Country Limited (Registered number: 04828017)**

**Balance Sheet**  
**31 August 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,403,811		1,989,047
<b>CURRENT ASSETS</b>					
Stocks		32,731		36,685	
Debtors	5	56,014		14,950	
Cash at bank		<u>38,827</u>		<u>189,094</u>	
		127,572		240,729	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,814,978</u>		<u>2,784,169</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,687,406)</u>		<u>(2,543,440)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(283,595)		(554,393)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>3,293,500</u>		<u>3,327,500</u>
<b>NET LIABILITIES</b>			<u>(3,577,095)</u>		<u>(3,881,893)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			80,000		80,000
Share premium			163,625		163,625
Revaluation reserve	8		(1,534,412)		(2,159,412)
Fair value reserve	8		(198,299)		-
Retained earnings			<u>(2,088,009)</u>		<u>(1,966,106)</u>
			<u>(3,577,095)</u>		<u>(3,881,893)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 August 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 May 2023 and were signed on its behalf by:

Mr A S B Knight - Director

**Notes to the Financial Statements  
for the year ended 31 August 2022**

**1. STATUTORY INFORMATION**

Taste Of The Country Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the year ended 31 August 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

The director of the company has confirmed that sufficient financial support will be provided to enable this company to continue its operations for a period of not less than 12 months from the date the balance sheet is signed and accordingly the financial statements are prepared on a going concern basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 (2021 - 32 ) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST OR VALUATION</b>			
At 1 September 2021	1,873,300	353,821	10,721
Additions	-	1,096	11,738
Disposals	-	(37,058)	(5,200)
Revaluations	426,700	-	-
At 31 August 2022	<u>2,300,000</u>	<u>317,859</u>	<u>17,259</u>
<b>DEPRECIATION</b>			
At 1 September 2021	-	248,750	5,007
Charge for year	-	18,409	933
Eliminated on disposal	-	(35,112)	(3,070)
At 31 August 2022	-	<u>232,047</u>	<u>2,870</u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>2,300,000</u>	<u>85,812</u>	<u>14,389</u>
At 31 August 2021	<u>1,873,300</u>	<u>105,071</u>	<u>5,714</u>

Notes to the Financial Statements - continued  
for the year ended 31 August 2022

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>			
At 1 September 2021	5,462	21,095	2,264,399
Additions	-	287	13,121
Disposals	(1,550)	-	(43,808)
Revaluations	-	-	426,700
At 31 August 2022	<u>3,912</u>	<u>21,382</u>	<u>2,660,412</u>
<b>DEPRECIATION</b>			
At 1 September 2021	2,854	18,741	275,352
Charge for year	782	857	20,981
Eliminated on disposal	(1,550)	-	(39,732)
At 31 August 2022	<u>2,086</u>	<u>19,598</u>	<u>256,601</u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>1,826</u>	<u>1,784</u>	<u>2,403,811</u>
At 31 August 2021	<u>2,608</u>	<u>2,354</u>	<u>1,989,047</u>

Cost or valuation at 31 August 2022 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £
Valuation in 2022	426,700	-	-
Cost	<u>1,873,300</u>	<u>317,859</u>	<u>17,259</u>
	<u>2,300,000</u>	<u>317,859</u>	<u>17,259</u>

  

	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2022	-	-	426,700
Cost	<u>3,912</u>	<u>21,382</u>	<u>2,233,712</u>
	<u>3,912</u>	<u>21,382</u>	<u>2,660,412</u>

The company had a leading local agent review the values of the freehold property in September 2022 on an open market basis.



**Notes to the Financial Statements - continued  
for the year ended 31 August 2022**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	945	3,000
Other debtors	55,069	11,950
	<u>56,014</u>	<u>14,950</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	45,487	34,000
Trade creditors	62,099	51,121
Taxation and social security	29,211	29,162
Other creditors	2,678,181	2,669,886
	<u>2,814,978</u>	<u>2,784,169</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	93,500	127,500
Other creditors	3,200,000	3,200,000
	<u>3,293,500</u>	<u>3,327,500</u>

Amounts falling due in more than five years:

Repayable by instalments		
Preference shares	<u>3,200,000</u>	<u>3,200,000</u>

**8. RESERVES**

	Revaluation reserve	Fair value reserve	Totals
	£	£	£
At 1 September 2021	(2,159,412)	-	(2,159,412)
Revaluation movement	625,000	-	625,000
Fair value movement	-	(198,299)	(198,299)
	<u>(1,534,412)</u>	<u>(198,299)</u>	<u>(1,732,711)</u>
At 31 August 2022			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.