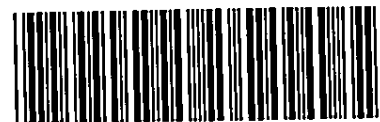


**Registration number 4828017**

**Taste of the Country Limited**  
**Abbreviated accounts**  
**for the year ended 31 August 2007**

**Paish Tooth Limited**  
**35 Rodney Road**  
**Cheltenham**  
**Gloucestershire**  
**GL50 1HX**

**SATURDAY**



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28/06/2008

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COMPANIES HOUSE

# **Taste of the Country Limited**

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**Taste of the Country Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Taste of the Country Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2007 set out on pages to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Paish Tooth Limited  
Chartered Certified Accountants  
35 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX**

**Date: 26 June 2008**

**Taste of the Country Limited**

**Abbreviated balance sheet  
as at 31 August 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	3		42,370		49,431
Tangible assets	3		54,961		60,303
			<u>97,331</u>		<u>109,734</u>
<b>Current assets</b>					
Stocks		26,623		21,515	
Debtors		4,457		8,160	
Cash at bank and in hand		4,174		49,124	
		<u>35,254</u>		<u>78,799</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(261,215)</u>		<u>(174,667)</u>	
<b>Net current</b>			<u>(225,961)</u>		<u>(95,868)</u>
<b>Total assets less current liabilities</b>			(128,630)		13,866
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(204,899)</u>		<u>(211,459)</u>
<b>Deficiency of assets</b>			<u>(333,529)</u>		<u>(197,593)</u>
<b>Capital and reserves</b>					
Called up share capital	6		2,500		2,500
Share premium account			59,500		59,500
Profit and loss account			<u>(395,529)</u>		<u>(259,593)</u>
<b>Shareholders' funds</b>			<u>(333,529)</u>		<u>(197,593)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

**Taste of the Country Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 August 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2007 and

(c) that we acknowledge our responsibilities for

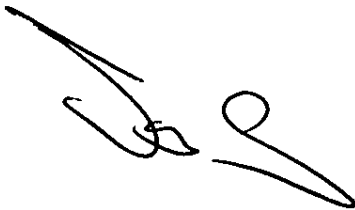
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 26 June 2008 and signed on its behalf by

**James Malcolm Cherry**  
**Director**

A handwritten signature in black ink, appearing to be 'J. Malcolm Cherry', written in a cursive style.

**The notes on pages 4 to 7 form an integral part of these financial statements.**

## **Taste of the Country Limited**

### **Notes to the abbreviated financial statements for the year ended 31 August 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	25% Reducing Balance
Computer equipment	-	33 33% Straight Line

##### **1.5. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

## **Taste of the Country Limited**

### **Notes to the abbreviated financial statements for the year ended 31 August 2007**

... . continued

#### **1.8. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **1.9. Going concern**

The accounts have been prepared on the going concern basis on the assumption that the company continues to receive financial support from the company's directors

#### **2. Tax on loss on ordinary activities**

##### **Factors that may affect future tax charges**

At 31 August 2007 the company has unrelieved tax losses carried forward of £373,183 which will affect future tax charges

# Taste of the Country Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2007

. . . . . continued

3. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 September 2006	70,614	145,167	215,781
Additions	-	31,475	31,475
Disposals	-	(10,185)	(10,185)
At 31 August 2007	<u>70,614</u>	<u>166,457</u>	<u>237,071</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 September 2006	21,183	84,864	106,047
On disposals	-	(6,111)	(6,111)
Charge for year	7,061	32,743	39,804
At 31 August 2007	<u>28,244</u>	<u>111,496</u>	<u>139,740</u>
<b>Net book values</b>			
At 31 August 2007	<u>42,370</u>	<u>54,961</u>	<u>97,331</u>
At 31 August 2006	<u>49,431</u>	<u>60,303</u>	<u>109,734</u>
 4. Creditors: amounts falling due after more than one year		<b>2007 £</b>	<b>2006 £</b>
Creditors include the following:			
Instalments repayable after more than five years		<u>(10,488)</u>	<u>(15,435)</u>



# Taste of the Country Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2007

... continued

5. Provision for deferred taxation	2007 £	2006 £
Accelerated capital allowances	1,461	1,909
Tax losses carried forward	(1,461)	(1,909)
Undiscounted provision for deferred tax	<u>-</u>	<u>-</u>
Provision at 1 September 2006	-	
Deferred tax charge in profit and loss account	<u>-</u>	
Provision at 31 August 2007	<u>-</u>	
6. Share capital	2007 £	2006 £
<b>Authorised</b>		
500,000 Ordinary A shares of £1 each	500,000	500,000
500,000 Ordinary B shares of £1 each	500,000	500,000
	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary A shares of £1 each	1,000	1,000
1,500 Ordinary B shares of £1 each	1,500	1,500
	<u>2,500</u>	<u>2,500</u>
<b>Equity Shares</b>		
1,000 Ordinary A shares of £1 each	1,000	1,000
1,500 Ordinary B shares of £1 each	1,500	1,500
	<u>2,500</u>	<u>2,500</u>
7. Transactions with directors		

Included in the accounts is £4,364 for rent of office accommodation. This was paid to the directors, Mr J M Cherry and Mrs H Cherry.