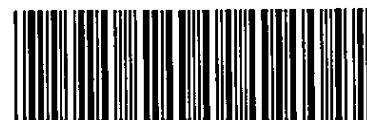


Registration number 4828017

Taste of the Country Limited
Abbreviated accounts
for the year ended 31 August 2006

Paish Tooth Limited
35 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

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Taste of the Country Limited**Accountants' report on the unaudited financial statements to the directors of
Taste of the Country Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2006 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Paish Tooth Limited
Chartered Certified Accountants
35 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX**

Date:

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Taste of the Country Limited

Abbreviated balance sheet
as at 31 August 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					56,492
Intangible assets	3		49,431		81,438
Tangible assets	3		60,303		<u>137,930</u>
			<u>109,734</u>		
Current assets				17,035	
Stocks		21,515		4,176	
Debtors		8,160		694	
Cash at bank and in hand		49,124		<u>21,905</u>	
		<u>78,799</u>			
Creditors: amounts falling due within one year				<u>(145,303)</u>	
		(174,667)			(123,398)
Net current liabilities			<u>(95,868)</u>		<u>(123,398)</u>
Total assets less current liabilities			13,866		14,532
Creditors: amounts falling due after more than one year			<u>(211,459)</u>		<u>(216,552)</u>
Deficiency of assets			<u>(197,593)</u>		<u>(202,020)</u>
Capital and reserves					2,000
Called up share capital	5		2,500		-
Share premium account			59,500		(204,020)
Profit and loss account			<u>(259,593)</u>		<u>(202,020)</u>
Shareholders' funds			<u>(197,593)</u>		<u>(202,020)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Taste of the Country Limited**Abbreviated balance sheet (continued)****Directors' statements required by Section 249B(4)
for the year ended 31 August 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2006 and

(c) that we acknowledge our responsibilities for.

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 27.6.07.... and signed on its behalf by


James Malcolm Cherry
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Taste of the Country Limited**Notes to the abbreviated financial statements
for the year ended 31 August 2006****1. Accounting policies****1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRSSE 2005

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows.

Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	25% Reducing Balance
Computer equipment	-	33 33% Straight Line

1.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.7. Stock

Stock is valued at the lower of cost and net realisable value

1.8. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.9. Going concern

The accounts have been prepared on the going concern basis on the assumption that the company continues to receive financial support from the company's directors.

Taste of the Country Limited

Notes to the abbreviated financial statements
for the year ended 31 August 2006

.. . . . continued

2. Tax on loss on ordinary activities

Factors that may affect future tax charges

At 31 August 2006 the company has unrelieved tax losses carried forward of £248,596 which will affect future tax charges

3. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 September 2005	70,614	137,093	207,707
Additions	-	9,467	9,467
Disposals	-	(1,393)	(1,393)
At 31 August 2006	<u>70,614</u>	<u>145,167</u>	<u>215,781</u>
Depreciation and Provision for diminution in value			
At 1 September 2005	14,122	55,655	69,777
On disposals	-	(609)	(609)
Charge for year	<u>7,061</u>	<u>29,818</u>	<u>36,879</u>
At 31 August 2006	<u>21,183</u>	<u>84,864</u>	<u>106,047</u>
Net book values			
At 31 August 2006	<u>49,431</u>	<u>60,303</u>	<u>109,734</u>
At 31 August 2005	<u>56,492</u>	<u>81,438</u>	<u>137,930</u>

Taste of the Country Limited

Notes to the abbreviated financial statements
for the year ended 31 August 2006

.. continued

4. Provision for deferred taxation	2006 £	2005 £
Accelerated capital allowances	1,909	4,039
Tax losses carried forward	(1,909)	(4,039)
Undiscounted provision for deferred tax	<u>-</u>	<u>-</u>
Provision at 1 September 2005	-	-
Deferred tax charge in profit and loss account	<u>-</u>	<u>-</u>
Provision at 31 August 2006	<u>-</u>	<u>-</u>

5. Share capital	2006 £	2005 £
Authorised		
500,000 Ordinary A shares of £1 each	500,000	500,000
500,000 Ordinary B shares of £1 each	500,000	500,000
	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
1,000 Ordinary A shares of £1 each	1,000	1,000
1,500 Ordinary B shares of £1 each	1,500	1,000
	<u>2,500</u>	<u>2,000</u>
Equity Shares		
1,000 Ordinary A shares of £1 each	1,000	1,000
1,500 Ordinary B shares of £1 each	1,500	1,000
	<u>2,500</u>	<u>2,000</u>

6. Transactions with directors

Included in the accounts is £4,364 for rent of office accommodation. This was paid to the directors, Mr J M Cherry and Mrs H Cherry.