

**DELTA TECHNOLOGY GROUP LIMITED  
ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**Delta Technology Group Limited**  
**Financial Statements**  
**For The Year Ended 31 January 2023**

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**Delta Technology Group Limited**  
**Abridged Balance Sheet**  
**As At 31 January 2023**

Registered number: 04828012

		2023		2022 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		2,440,673		2,471,432
Investments	5		204		204
			<u>2,440,877</u>		<u>2,471,636</u>
<b>CURRENT ASSETS</b>					
Debtors		305,174		334,866	
Cash at bank and in hand		<u>74,208</u>		<u>92,742</u>	
		379,382		427,608	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(263,727 )</u>		<u>(332,705 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>115,655</u>		<u>94,903</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,556,532</u>		<u>2,566,539</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(388,148 )</u>		<u>(294,992 )</u>
<b>NET ASSETS</b>			<u>2,168,384</u>		<u>2,271,547</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and Loss Account			<u>2,168,284</u>		<u>2,271,447</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,168,384</u>		<u>2,271,547</u>

**Delta Technology Group Limited**  
**Abridged Balance Sheet (continued)**  
**As At 31 January 2023**

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For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 January 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mrs Ronelda Dyas

Director

25 October 2023

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Mr Charles Dyas

Director

The notes on pages 3 to 6 form part of these financial statements.

**Delta Technology Group Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 January 2023**

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**1. General Information**

Delta Technology Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04828012. The registered office is Newby Road Industrial Estate, Hazel Grove, Stockport, Cheshire, SK7 5DR.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line
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**2.3. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2023</b>	<b>2022</b>
Office and administration	4	4
	<u>4</u>	<u>4</u>

**Delta Technology Group Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

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**4. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 February 2022	2,500,000
As at 31 January 2023	<u>2,500,000</u>
<b>Depreciation</b>	
As at 1 February 2022	28,568
Provided during the period	<u>30,759</u>
As at 31 January 2023	<u>59,327</u>
<b>Net Book Value</b>	
As at 31 January 2023	<u>2,440,673</u>
As at 1 February 2022	<u>2,471,432</u>

Tangible fixed assets includes land valued at £962,045, which is not depreciated.

**Delta Technology Group Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

**5. Investments**

	<b>Total £</b>
<b>Cost</b>	
As at 1 February 2022	204
As at 31 January 2023	204
<b>Provision</b>	
As at 1 February 2022	-
As at 31 January 2023	-
<b>Net Book Value</b>	
As at 31 January 2023	204
As at 1 February 2022	204

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:  
2023

Name Class of shares Holding £

Northern Sea Power Limited Ordinary 100% 2

Northern Marine Power Limited Ordinary 100% 2

Northern Aqua Power (Manchester) Limited Ordinary 100% 100

Delta Fibreglass Solutions Limited Ordinary 100% 100

Name Business Country of incorporation

Northern Sea Power Limited Boat parts supplier England and Wales

Northern Marine Power Limited Manufacturers of rigid inflatable boats England and Wales

Northern Aqua Power (Manchester) Limited Manufacturers of rigid inflatable boats England and Wales

Delta Fibreglass Solutions Limited Dormant company England and Wales

The aggregate of the share capital and reserves as at 31 January 2023 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name Aggregate of

share capital

and reserves Profit/(loss)

£ £

Northern Sea Power Limited 687,796 (1,011)

Northern Marine Power Limited 1,072,022 41,093

Northern Aqua Power (Manchester) Limited 241,879 (8,705)

Delta Fibreglass Solutions Limited (20) 0

**6. Share Capital**

	<b>2023 £</b>	<b>2022 as restated £</b>
Allotted, Called up and fully paid	100	100

**Delta Technology Group Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

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**7. Related Party Transactions**

**Northern Sea Power Limited**

Subsidiary company

During the year, Delta Technology Group received dividends from Northern Sea Power Limited amounting to £nil (PY £1,900,000). Sales were collected by Northern Sea Power Limited on behalf of Delta Technology Group Limited of £73,000 (PY £73,000). Delta Technology Group Limited was repaid inter-company loans owed by the associates of Northern Sea Power Limited amounting to £5,725 (PY £20,364). The balance owed by Delta Technology Group Limited at the year end was £7,941 (PY owed to Delta Technology Group Limited £59,334).

**Northern Aqua Power (Manchester) Limited**

Subsidiary company

During the year, Delta Technology Group Limited repaid inter-company loans to associates of Northern Aqua Power (Manchester) Limited amounting to £4,058 (PY £969). The balance owing at the year end is £242,438 (PY £246,496).

**Northern Marine Power Limited**

Subsidiary company

During the year, the company made recharges of £1,365 (PY £845) to Northern Marine Power Limited and received recharges of £40,565 (PY £nil). Delta Technology Group Limited paid £1,667 (PY £21,333) to the company to repay inter-company loans. The balance owed to Delta Technology Group Limited at the year end is £297,233 (PY £334,766).

The loans are interest free with no fixed plans for repayment.

Delta Technology Group Limited allows its subsidiaries to trade from the property it owns, free from rent.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.