

**DELTA TECHNOLOGY GROUP LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

Delta Technology Group Limited
Financial Statements
For The Year Ended 31 January 2018

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Delta Technology Group Limited
Balance Sheet
As at 31 January 2018

Registered number: 04828012

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		204		204
			<u>204</u>		<u>204</u>
CURRENT ASSETS					
Debtors	4	782,338		851,870	
Cash at bank and in hand		<u>109,848</u>		<u>112,137</u>	
		892,186		964,007	
Creditors: Amounts Falling Due Within One Year	5	<u>(230,367)</u>		<u>(216,779)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>661,819</u>		<u>747,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>662,023</u>		<u>747,432</u>
NET ASSETS			<u>662,023</u>		<u>747,432</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			<u>661,923</u>		<u>747,332</u>
SHAREHOLDERS' FUNDS			<u>662,023</u>		<u>747,432</u>

Delta Technology Group Limited
Balance Sheet (continued)
As at 31 January 2018

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Charles Dyas

26 July 2018

The notes on pages 3 to 6 form part of these financial statements.

Delta Technology Group Limited
Notes to the Financial Statements
For The Year Ended 31 January 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	4	4
	<u>4</u>	<u>4</u>

Delta Technology Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

3. Investments

	Unlisted £
Cost	
As at 1 February 2017	204
As at 31 January 2018	204
Provision	
As at 1 February 2017	-
As at 31 January 2018	-
Net Book Value	
As at 31 January 2018	204
As at 1 February 2017	204

Subsidiary undertakings

The following were subsidiary undertakings of the company:

2017

Name Class of shares Holding £

Northern Sea Power Limited Ordinary 100% 2

Northern Marine Power Limited Ordinary 100% 2

Northern Aqua Power (Manchester) Limited Ordinary 100% 100

Delta Fibreglass Solutions Limited Ordinary 100% 100

Name Business Country of incorporation

Northern Sea Power Limited Property holding and boat parts supplier England and Wales

Northern Marine Power Limited Manufacturers of rigid inflatable boats England and Wales

Northern Aqua Power (Manchester) Limited Manufacturers of rigid inflatable boats England and Wales

Delta Fibreglass Solutions Limited Agriculture England and Wales

The aggregate of the share capital and reserves as at 31 January 2018 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name Aggregate of

share capital

and reserves Profit/(loss)

£ £

Northern Sea Power Limited 1,774,412 10,842

Northern Marine Power Limited 1,027,143 109,817

Northern Aqua Power (Manchester) Limited 274,806 (13,639)

Delta Fibreglass Solutions Limited 511 81,709

Delta Technology Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

4. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	100	100
VAT	-	30
Amounts owed by subsidiaries	782,238	851,740
	<u>782,338</u>	<u>851,870</u>

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	(147)	180
VAT	29	-
Other creditors	200	204
Accruals and deferred income	800	800
Amounts owed to subsidiaries	229,485	215,595
	<u>230,367</u>	<u>216,779</u>

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

Delta Technology Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

7. Related Party Transactions

Northern Marine Power Limited

Subsidiary company

During the year, the company made recharges of £433 (2017 £15,209) to Delta Technology Group Limited and transferred monies of £149,890 (2017 £36,584). Delta Technology Group Limited paid £7,085 (2017 £416,129) to the company to repay inter-company loans. The balance owed to Delta Technology Group Limited at the year end is £164,310 (2017 £306,684).

Northern Aqua Power (Manchester) Limited

Subsidiary company

During the year, Delta Technology Group Limited repaid inter-company loans to associates of Northern Aqua Power (Manchester) Limited amounting to £13,890 (2017 £103,581 paid to Delta Technology Group Limited). The balance owing at the year end is £229,485 (2017 £215,595).

Northern Sea Power Limited

Subsidiary company

During the year, Delta Technology Group Limited was repaid inter-company loans owed by the associates of Northern Sea Power Limited amounting to £156,890 (2017 £478,163). The balance owed to Delta Technology Group Limited at the year end was £617,928 (2017 £372,893).

Delta Fibreglass Solutions Limited

Subsidiary company

During the year, Delta Technology Group Limited repaid inter-company loans to fellow subsidiaries amounting to £195 (2017 £990) and received £nil (2017 £11,028) from fellow subsidiaries to repay inter-company loans. Delta Technology Group Limited agreed to write off the inter-company loan balance of £83,720, therefore; the balance owed at the year end is £nil (2017 £84,015).

The loans are interest free with no fixed plans for repayment.

8. Ultimate Controlling Party

The company's ultimate controlling party is Mr C Dyas and members of his close family by virtue of ownership of 100% of the issued share capital in the company.

9. General Information

Delta Technology Group Limited Registered number 04828012 is a limited by shares company incorporated in England & Wales. The Registered Office is Newby Road Industrial Estate, Hazel Grove, Stockport, Cheshire, SK7 5DR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.