

OAKWOOD FENCING SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

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UNAUDITED ACCOUNTS
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OAKWOOD FENCING SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

Director	M Harris
Company Number	04827838 (England and Wales)
Registered Office	1 LUTHER DRIVE TIPTREE ESSEX CO5 0SQ
Accountants	S A Acc'y Ltd The Corner House 4 Beaumont Road Church Stretton Shropshire SY6 6BN

OAKWOOD FENCING SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	39,145	51,137
Current assets			
Inventories		20,904	23,227
Debtors	<u>5</u>	355,693	234,267
Cash at bank and in hand		-	21,291
		<u>376,597</u>	<u>278,785</u>
Creditors: amounts falling due within one year	<u>6</u>	(300,800)	(223,360)
Net current assets		<u>75,797</u>	<u>55,425</u>
Total assets less current liabilities		114,942	106,562
Creditors: amounts falling due after more than one year	<u>7</u>	(16,841)	(20,388)
Provisions for liabilities			
Deferred tax		(7,829)	(10,227)
Net assets		<u>90,272</u>	<u>75,947</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		<u>90,172</u>	<u>75,847</u>
Shareholders' funds		<u>90,272</u>	<u>75,947</u>

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 April 2024 and were signed on its behalf by

M Harris
Director

Company Registration No. 04827838

OAKWOOD FENCING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

1 Statutory information

Oakwood Fencing Services Limited is a private company, limited by shares, registered in England and Wales, registration number 04827838. The registered office is 1 LUTHER DRIVE, TIPTREE, ESSEX, CO5 0SQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% per annum reducing balance
Motor vehicles	25% per annum reducing balance
Fixtures & fittings	25% per annum reducing balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 August 2022	15,874	119,059	1,670	136,603
At 31 July 2023	15,874	119,059	1,670	136,603
Depreciation				
At 1 August 2022	10,556	73,421	1,489	85,466
Charge for the year	531	11,410	51	11,992
At 31 July 2023	11,087	84,831	1,540	97,458
Net book value				
At 31 July 2023	4,787	34,228	130	39,145
At 31 July 2022	5,318	45,638	181	51,137

OAKWOOD FENCING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
VAT	39,750	10,930
Trade debtors	299,350	206,744
Other debtors	16,593	16,593
	<u>355,693</u>	<u>234,267</u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	4,274	-
Obligations under finance leases and hire purchase contracts	4,168	8,306
Trade creditors	270,228	158,520
Taxes and social security	1,699	913
Loans from directors	11,431	15,063
Accruals	9,000	40,558
	<u>300,800</u>	<u>223,360</u>
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Obligations under finance leases and hire purchase contracts	6,063	9,610
Other creditors	10,778	10,778
	<u>16,841</u>	<u>20,388</u>
8 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

9 Average number of employees

During the year the average number of employees was 8 (2022: 8).

