

**Registered Number 04827823**

**KIEL HOUSE STORES LTD**

**Abbreviated Accounts**

**30 September 2015**

## Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	9,318	15,528
		<u>9,318</u>	<u>15,528</u>
<b>Current assets</b>			
Stocks		50,980	63,642
Debtors		-	2,942
		<u>50,980</u>	<u>66,584</u>
<b>Creditors: amounts falling due within one year</b>		(193,479)	(211,119)
<b>Net current assets (liabilities)</b>		<u>(142,499)</u>	<u>(144,535)</u>
<b>Total assets less current liabilities</b>		<u>(133,181)</u>	<u>(129,007)</u>
<b>Provisions for liabilities</b>		(242)	(242)
<b>Total net assets (liabilities)</b>		<u>(133,423)</u>	<u>(129,249)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(133,425)	(129,251)
<b>Shareholders' funds</b>		<u>(133,423)</u>	<u>(129,249)</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 April 2016

And signed on their behalf by:

**Mr P F Simpson, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy****Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% reducing balance

**Other accounting policies****Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2014	62,103
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>62,103</u>
<b>Depreciation</b>	
At 1 October 2014	46,575
Charge for the year	6,210
On disposals	-
At 30 September 2015	<u>52,785</u>
<b>Net book values</b>	

At 30 September 2015	<u>9,318</u>
At 30 September 2014	<u>15,528</u>

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