

Abbreviated Unaudited Accounts
for the Year Ended 30th November 2007
for
KOOKU LIMITED

THURSDAY



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COMPANIES HOUSE

KOOKU LIMITED

**Contents of the Abbreviated Accounts
for the Year Ended 30th November 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

KOOKU LIMITED

Company Information
for the Year Ended 30th November 2007

DIRECTORS:

S D Tremlett
P J Rouse
A R Martin
J Martin

SECRETARY:

S D Tremlett

REGISTERED OFFICE:

Unit D2
Churcham Business Park
Churcham
Gloucestershire
GL2 8AA

REGISTERED NUMBER:

04827801

ACCOUNTANTS:

Davies Mayers Barnett LLP
Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

KOOKU LIMITED

Abbreviated Balance Sheet
30th November 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	6,204	13,181
CURRENT ASSETS			
Stocks		22,662	14,892
Debtors		30,446	49,003
Cash at bank		<u>5,960</u>	<u>4,437</u>
		59,068	68,332
CREDITORS			
Amounts falling due within one year	3	<u>(42,113)</u>	<u>(52,398)</u>
NET CURRENT ASSETS		<u>16,955</u>	<u>15,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,159	29,115
CREDITORS			
Amounts falling due after more than one year	3	<u>(105,070)</u>	<u>(126,085)</u>
NET LIABILITIES		<u>(81,911)</u>	<u>(96,970)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(82,011)</u>	<u>(97,070)</u>
SHAREHOLDERS' FUNDS		<u>(81,911)</u>	<u>(96,970)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

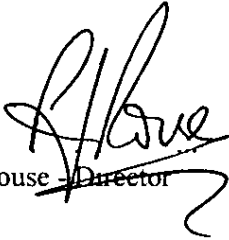
The notes form part of these abbreviated accounts

KOOKU LIMITED

Abbreviated Balance Sheet - continued
30th November 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 1st February 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P J Rouse', is written over the printed name and title.

P J Rouse - Director

The notes form part of these abbreviated accounts

KOOKU LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 30th November 2007**

1 ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and on a going concern basis. The validity of the going concern basis is dependent on the continued support of the parent company, Wireless Innovation Limited.

Turnover

Turnover represents the value of goods and services provided during the year, excluding Value Added Tax. Turnover from maintenance contracts is spread over the life of the maintenance contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 33% Straight line
Computer equipment	- 33% Straight line

Cost is defined as the purchase cost less any residual value. Depreciation is then charged, on a monthly basis, from the commencement of the useful economic life of the asset, at the above rates. The net book values of the assets are regularly reviewed by the directors and any further appropriate adjustments to carrying value are made.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Costs include all costs incurred in bringing each product to its present location and condition. Net realisable value is based on estimated selling price less further costs expected to be incurred on disposal.

Deferred tax

Deferred tax is recognised in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed at the balance sheet date. Full provision is made without discounting for all deferred tax liabilities. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered against taxable profits.

KOOKU LIMITED

Notes to the Abbreviated Accounts - continued **for the Year Ended 30th November 2007**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2006	30,761
Additions	<u>3,908</u>
At 30th November 2007	<u>34,669</u>
DEPRECIATION	
At 1st December 2006	17,582
Charge for year	<u>10,883</u>
At 30th November 2007	<u>28,465</u>
NET BOOK VALUE	
At 30th November 2007	<u>6,204</u>
At 30th November 2006	<u>13,179</u>

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Invoice discounting	<u>8,943</u>	<u>12,653</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			2007	2006
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 ULTIMATE PARENT COMPANY

The company's parent company is Wireless Innovation Limited, a company incorporated in England & Wales

The Directors are the ultimate controlling party

KOOKU LIMITED

Report of the Accountants to the Directors of
KOOKU LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th November 2007 set out on pages three to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



DAVIES MAYERS BARNETT LLP

Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

1st February 2008