REGISTERED NUMBER: 04826728 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

FOR

SOUTH YORKSHIRE SHOOTING SUPPLIES LIMITED

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

SOUTH YORKSHIRE SHOOTING SUPPLIES LIMITED (REGISTERED NUMBER: 04826728)

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SOUTH YORKSHIRE SHOOTING SUPPLIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

DIRECTORS:	Mr R A Francis Mrs S E Francis
SECRETARY:	Mrs S E Francis
REGISTERED OFFICE:	178 Everill Gate Lane Broomhill Wombwell Barnsley South Yorkshire S73 0YQ
REGISTERED NUMBER:	04826728 (England and Wales)
ACCOUNTANTS:	Gibson Booth Limited 12 Victoria Road Barnsley South Yorkshire S70 2BB
BANKERS:	National Westminster Bank Plc 38 Corporation Street Rotherham South Yorkshire S60 1NH

SOUTH YORKSHIRE SHOOTING SUPPLIES LIMITED (REGISTERED NUMBER: 04826728)

BALANCE SHEET
30 SEPTEMBER 2023

	Notes	30.9.23 £	30.9.23 £	30.9.22 £	30.9.22 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**245**		365
			245		365
CURRENT ASSETS					
Stocks		**147,500**		123,000	
Debtors	6	-		9,395	
Cash at bank and in hand		**88,897**		80,839	
		236,397		213,234	
CREDITORS					
Amounts falling due within one year	7	**236,403**		209,662	
NET CURRENT (LIABILITIES)/ASSETS			**(6)**		3,572
TOTAL ASSETS LESS CURRENT LIABILITIES			**239**		3,937
CAPITAL AND RESERVES					
Called up share capital	8		**200**		200
Retained earnings			**39**		3,737
SHAREHOLDERS' FUNDS			**239**		3,937

The notes form part of these financial statements

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 March 2024 and were signed on its behalf by:

Mr R A Francis - Director

1. STATUTORY INFORMATION

South Yorkshire Shooting Supplies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover
Turnover from the sale of shooting supplies is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on receipt of payment and dispatch of goods.

Goodwill
Positive purchased goodwill arising on acquisitions is capitalised and classified as an asset on the balance sheet. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock.
Cost is calculated using the first-in, first-out method and includes all purchase, transport and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

 continued...

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 October 2022	
and 30 September 2023	**58,535**
AMORTISATION	
At 1 October 2022	
and 30 September 2023	**58,535**
NET BOOK VALUE	
At 30 September 2023	-
At 30 September 2022	-

continued...

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2022 and 30 September 2023	12,236	14,061	2,596	28,893
DEPRECIATION				
At 1 October 2022	12,236	14,061	2,231	28,528
Charge for year	-	-	120	120
At 30 September 2023	12,236	14,061	2,351	28,648
NET BOOK VALUE				
At 30 September 2023	-	-	245	245
At 30 September 2022	-	-	365	365

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
VAT	-	9,395

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Trade creditors	7,777	935
Social security and other taxes	223	211
VAT	3,288	-
Other creditors	10,232	-
Credit card	-	87
Directors' current accounts	212,183	205,729
Accruals and deferred income	2,700	2,700
	236,403	209,662

continued...

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.23 £	30.9.22 £
100	Ordinary Class A	£1	**100**	100
50	Ordinary Class B	£1	**50**	50
50	Ordinary Class C	£1	**50**	50
			200	200