

REGISTERED NUMBER: 04826728 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
SOUTH YORKSHIRE SHOOTING SUPPLIES
LIMITED

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

**SOUTH YORKSHIRE SHOOTING SUPPLIES
LIMITED (REGISTERED NUMBER: 04826728)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**SOUTH YORKSHIRE SHOOTING SUPPLIES
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

DIRECTORS: Mr R A Francis
Mrs S E Francis

SECRETARY: Mrs S E Francis

REGISTERED OFFICE: 178 Everill Gate Lane
Broomhill
Wombwell
Barnsley
South Yorkshire
S73 0YQ

REGISTERED NUMBER: 04826728 (England and Wales)

ACCOUNTANTS: Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BANKERS: National Westminster Bank Plc
38 Corporation Street
Rotherham
South Yorkshire
S60 1NH

**SOUTH YORKSHIRE SHOOTING SUPPLIES
LIMITED (REGISTERED NUMBER: 04826728)**

**BALANCE SHEET
30 SEPTEMBER 2018**

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>574</u>		<u>1,235</u>
			574		1,235
CURRENT ASSETS					
Stocks		154,525		177,870	
Debtors	6	560		886	
Cash at bank and in hand		<u>76,092</u>		<u>93,968</u>	
		231,177		272,724	
CREDITORS					
Amounts falling due within one year	7	<u>107,473</u>		<u>54,432</u>	
NET CURRENT ASSETS			<u>123,704</u>		<u>218,292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>124,278</u>		<u>219,527</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Retained earnings	9		<u>124,078</u>		<u>219,327</u>
SHAREHOLDERS' FUNDS			<u>124,278</u>		<u>219,527</u>

The notes form part of these financial statements

**SOUTH YORKSHIRE SHOOTING SUPPLIES
LIMITED (REGISTERED NUMBER: 04826728)**

**BALANCE SHEET - continued
30 SEPTEMBER 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 June 2019 and were signed on its behalf by:

Mr R A Francis - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

South Yorkshire Shooting Supplies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover from the sale of shooting supplies is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on receipt of payment and dispatch of goods.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised and classified as an asset on the balance sheet. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock.

Cost is calculated using the first-in, first-out method and includes all purchase, transport and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**SOUTH YORKSHIRE SHOOTING SUPPLIES
LIMITED (REGISTERED NUMBER: 04826728)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Comparative figures

The financial statements cover the year to 30 September 2018, and so are not entirely comparable with those for the period from 1 April 2016 to 30 September 2017.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2017	
and 30 September 2018	<u>58,535</u>
AMORTISATION	
At 1 October 2017	
and 30 September 2018	<u>58,535</u>
NET BOOK VALUE	
At 30 September 2018	<u><u>-</u></u>
At 30 September 2017	<u><u>-</u></u>

**SOUTH YORKSHIRE SHOOTING SUPPLIES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2017 and 30 September 2018	<u>12,236</u>	<u>14,061</u>	<u>2,051</u>	<u>28,348</u>
DEPRECIATION				
At 1 October 2017	12,236	12,865	2,012	27,113
Charge for year	-	648	13	661
At 30 September 2018	<u>12,236</u>	<u>13,513</u>	<u>2,025</u>	<u>27,774</u>
NET BOOK VALUE				
At 30 September 2018	-	548	26	574
At 30 September 2017	-	1,196	39	1,235

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade debtors	166	685
Prepayments and accrued income	<u>394</u>	<u>201</u>
	<u>560</u>	<u>886</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade creditors	7,899	2,717
Corporation Tax	1,126	986
Social security and other taxes	13	408
VAT	5,017	7,432
Credit card	904	5,287
Directors' current accounts	89,564	34,645
Accruals and deferred income	<u>2,950</u>	<u>2,957</u>
	<u>107,473</u>	<u>54,432</u>

**SOUTH YORKSHIRE SHOOTING SUPPLIES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.18	30.9.17
			£	£
100	Ordinary Class A	£1	100	100
50	Ordinary Class B	£1	50	50
50	Ordinary Class C	£1	50	50
			<u>200</u>	<u>200</u>

9. RESERVES

	Retained earnings £
At 1 October 2017	219,327
Profit for the year	4,311
Dividends	(99,560)
At 30 September 2018	<u>124,078</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.