

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
SOUTH YORKSHIRE SHOOTING SUPPLIES
LIMITED**

**SOUTH YORKSHIRE SHOOTING SUPPLIES
LIMITED (REGISTERED NUMBER: 04826728)**

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FOR THE YEAR ENDED 31 MARCH 2015**

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**SOUTH YORKSHIRE SHOOTING SUPPLIES
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS: Mr R A Francis
Mrs S E Francis

SECRETARY: Mrs S E Francis

REGISTERED OFFICE: 178 Everill Gate Lane
Broomhill
Wombwell
Barnsley
South Yorkshire
S73 0YQ

REGISTERED NUMBER: 04826728 (England and Wales)

ACCOUNTANTS: Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BANKERS: National Westminster Bank Plc
38 Corporation Street
Rotherham
South Yorkshire
S60 1NH

**SOUTH YORKSHIRE SHOOTING SUPPLIES
LIMITED (REGISTERED NUMBER: 04826728)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

| | Notes | 31.3.15 £ | £ | 31.3.14 £ | £ |
|--|-------|-----------------------|-----------------------|----------------|---------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 58,535 | | 58,535 |
| Tangible assets | 3 | | <u>4,196</u> | | <u>6,721</u> |
| | | | 62,731 | | 65,256 |
| CURRENT ASSETS | | | | | |
| Stocks | | 328,750 | | 372,400 | |
| Debtors | | 907 | | 906 | |
| Cash at bank and in hand | | <u>85,079</u> | | <u>50,512</u> | |
| | | 414,736 | | 423,818 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>119,221</u> | | <u>148,226</u> | |
| NET CURRENT ASSETS | | | <u>295,515</u> | | <u>275,592</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>358,246</u> | | <u>340,848</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 200 | | 200 |
| Profit and loss account | | | <u>358,046</u> | | <u>340,648</u> |
| SHAREHOLDERS' FUNDS | | | <u>358,246</u> | | <u>340,848</u> |

The notes form part of these abbreviated accounts

**SOUTH YORKSHIRE SHOOTING SUPPLIES
LIMITED (REGISTERED NUMBER: 04826728)**

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 27 November 2015 and were signed on its behalf by:

Mr R A Francis - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised and classified as an asset on the balance sheet. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 10% on cost |
| Fixtures and fittings | - 10% on cost |
| Computer equipment | - 33% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs

Pension contributions charged to the profit and loss account represent contributions made by the company to personal pension schemes.

**SOUTH YORKSHIRE SHOOTING SUPPLIES
LIMITED (REGISTERED NUMBER: 04826728)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------------|
| COST | |
| At 1 April 2014 | |
| and 31 March 2015 | <u>58,535</u> |
| NET BOOK VALUE | |
| At 31 March 2015 | <u>58,535</u> |
| At 31 March 2014 | <u>58,535</u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------------|
| COST | |
| At 1 April 2014 | |
| and 31 March 2015 | <u>28,348</u> |
| DEPRECIATION | |
| At 1 April 2014 | <u>21,627</u> |
| Charge for year | <u>2,525</u> |
| At 31 March 2015 | <u>24,152</u> |
| NET BOOK VALUE | |
| At 31 March 2015 | <u>4,196</u> |
| At 31 March 2014 | <u>6,721</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.15 £ | 31.3.14 £ |
|---------|------------------|-------------------|----------------------|--------------|
| 100 | Ordinary Class A | £1 | 100 | 100 |
| 50 | Ordinary Class B | £1 | 50 | 50 |
| 50 | Ordinary Class C | £1 | <u>50</u> | <u>50</u> |
| | | | <u>200</u> | <u>200</u> |

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