

**REGISTERED NUMBER: 04826728**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**  
**FOR**  
**SOUTH YORKSHIRE SHOOTING SUPPLIES LTD**

SATURDAY



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12/11/2011  
COMPANIES HOUSE

**GibsonBooth**

Chartered Accountants & Business Advisers

Chartered Accountants  
12 Victoria Road  
Barnsley  
South Yorkshire  
S70 2BB

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FOR THE YEAR ENDED 31 MARCH 2011**

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# **SOUTH YORKSHIRE SHOOTING SUPPLIES LTD**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2011**

**DIRECTORS:** Mr R A Francis  
Mrs S E Francis

**SECRETARY:** Mrs S E Francis

**REGISTERED OFFICE:** 178 Everill Gate Lane  
Broomhill  
Wombwell  
Barnsley  
South Yorkshire  
S73 0YQ

**REGISTERED NUMBER:** 04826728

**ACCOUNTANTS:** Gibson Booth  
12 Victoria Road  
Barnsley  
South Yorkshire  
S70 2BB

**BANKERS:** National Westminster Bank Plc  
38 Corporation Street  
Rotherham  
South Yorkshire  
S60 1NH

**SOUTH YORKSHIRE SHOOTING SUPPLIES LTD (REGISTERED NUMBER: 04826728)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2011**

	Notes	31.3.11 £	£	31 3 10 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>58,535</b>		58,535
Tangible assets	3		<b>14,957</b>		17,284
			<u><b>73,492</b></u>		<u>75,819</u>
<b>CURRENT ASSETS</b>					
Stocks		<b>428,925</b>		490,200	
Debtors		<b>23,204</b>		25,834	
Cash at bank and in hand		<b>52,059</b>		28,357	
		<u><b>504,188</b></u>		<u>544,391</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>255,835</b>		269,900	
		<u><b>255,835</b></u>		<u>269,900</u>	
<b>NET CURRENT ASSETS</b>			<u><b>248,353</b></u>		<u>274,491</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>321,845</b></u>		<u>350,310</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>200</b>		200
Profit and loss account			<b>321,645</b>		350,110
			<u><b>321,645</b></u>		<u>350,110</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>321,845</b></u>		<u>350,310</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2011**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 November 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'R A Francis', written in a cursive style.

Mr R A Francis - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised and classified as an asset on the balance sheet. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs**

Pension contributions charged to the profit and loss account represent contributions made by the company to personal pension schemes

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2010 and 31 March 2011	<b>58,535</b>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<b>58,535</b>
At 31 March 2010	<b>58,535</b>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2011**

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2010	<b>27,819</b>
Additions	<b>529</b>
	<hr/>
At 31 March 2011	<b>28,348</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2010	<b>10,535</b>
Charge for year	<b>2,856</b>
	<hr/>
At 31 March 2011	<b>13,391</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<b>14,957</b>
	<hr/> <hr/>
At 31 March 2010	<b>17,284</b>
	<hr/> <hr/>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class:	Nominal value	<b>31.3.11 £</b>	31.3.10 £
100	Ordinary Class A	£1	<b>100</b>	100
50	Ordinary Class B	£1	<b>50</b>	50
50	Ordinary Class C	£1	<b>50</b>	50
			<hr/>	<hr/>
			<b>200</b>	200
			<hr/> <hr/>	<hr/> <hr/>

**5 TRANSACTIONS WITH DIRECTORS**

During the year the directors were paid a dividend  
Mr R A Francis £12,500 (2010 £10,500)  
Mrs S E Francis £21,500 (2009 £21,850)

The directors loan account owing to Mr & Mrs Francis at 31 March 2011 was £224,851 (2010 £237,349)